

Product Specific Supplement for French Euro-OAT Futures (FOAT) during Asian and US trading hours

Validity: Until 31 December 2021

Contact: Jutta Frey-Hartenberger, Product R&D Fixed Income, T +49-69-211-1 49 88,
jutta.frey-hartenberger@eurex.com

Preamble

This Product Specific Supplement for Euro-OAT Futures (hereinafter referred to as "Product Specific Supplement") forms an integral part of the LPA.

During extended trading hours a liquidity provider scheme, revenue sharing and fee rebates for Euro-OAT Futures is offered.

1. Applicable Building Blocks

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product Scope	Basis	Package	Strategy	Larger Size	Tighter Spread	Stress Presence	Eurex EnLight	Revenue Sharing
		BBB	PBB	CBB	LBB	TBB	SBB	EBB	
FOAT	FOAT	✓							✓

The requirements for Strategy Building Block, Larger Size Building Block, Tighter Spread Building Block, Stress Presence Building Block and Eurex EnLight Building Block are product group specific and can be found in section 2.3 of the General Supplement to the LPA.

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. However, the fee rebates will only be granted for trading volumes in the order book (M-Account) during the extended trading hours from 01:00 am to 08:00 am CE(S)T and 07:00 pm to 10pm CE(S)T, but not for the Eurex core trading hours. The evaluation takes place on a monthly basis.

Execution type	Building Block	Upon fulfilment of requirements
Order book	Basis	100%
	Package	-
	Strategy	-
	Larger Size	-
	Tighter Spread	-
	Total	100%

3. Building Block Requirements

3.1. Basis Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply:

	THX-FOAT1	THX-FOAT2
Quotation Period:	01:00 am – 08:00 am CE(S)T	
Required Coverage:	80%	

Maturity Range:	The front month needs to be quoted. Five exchange days prior to expiration, Liquidity Providers may choose to quote either the front month or the second expiration month	
THX1: Minimum Quote Size (Bid & Ask):	10 contracts	20 contracts
THX1: Maximum Spread	3 ticks	5 ticks

	THX-FOAT3	THX-FOAT4
Quotation Period:	07:00 pm to 10:00 pm CE(S)T	
Required Coverage:	80%	
Maturity Range:	The front month needs to be quoted. Five exchange days prior to expiration, Liquidity Providers may choose to quote either the front month or the second expiration month	
THX1: Minimum Quote Size (Bid & Ask):	10 contracts	20 contracts
THX1: Maximum Spread	3 ticks	5 ticks

4. Other monetary incentive schemes: Revenue Sharing

The following revenue sharing scheme for Euro-OAT Futures (FOAT) for trading volumes during the extended Asia trading hours from 1:00 am to 8:00 am CE(S)T shall be offered from 7 December 2020 until 31 December 2021 in accordance with section 3.1.2 of the General Supplement to the LPA. The evaluation takes place on a monthly basis.

	FOAT
Revenue Sharing Pool:	Up to 50% of the net revenues generated in the Asia trading hours in the respective product (FOAT)
Participation Condition:	Fulfilment of Basis Block requirements during Asia trading hours
Number of Participants:	Up to 5
Qualification criterion:	The top 5 fulfilling Liquidity Providers participate; ranked according to their share of trading volume in M-accounts (order book) of all fulfilling Liquidity Providers
Distribution Method:	Distributed proportionally between all participating Liquidity Providers according to their share of trading volume in M-accounts (order book) in the respective product

VAT on the Revenue Sharing amounts shall be borne by the Liquidity Provider, if applicable, and will be offset against any due and unpaid Revenue Sharing amount.