X-pand into the Future

eurex *circular 097/14*

Date: 15 May 2014
Recipients: All Trading Participants of Eurex Deutschland and Eurex Zürich and Vendors
Authorized by: Edward Backes

Eurazeo S.A.: Bonus shares

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Content may be most important for:

Ü Front Office/Trading
Ü Middle + Backoffice
Ü Auditing/Security Coordination

Attachments:
none

Summary:

The annual general meeting of the company Eurazeo S.A. decided, amongst other things, to issue bonus shares at a ratio of one new share for 20 old shares.

The issue of bonus shares will result in an adjustment of the Eurex options (EUQ) and the Eurex Single Stock Futures contract (RFXH) on shares of Eurazeo S.A.

Ex date will be **16 May 2014**.

This circular contains a description of the adjustment procedure.

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Eurazeo S.A.: Bonus shares

Measure:
Issue of bonus shares at a ratio of one new share for 20 old shares

Last cum trading day:
15 May 2014

Ex date:
16 May 2014

Affected products:
EUQ, RFXH

Underlying Rules & Regulations:
Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich, sections 1.6.7 (4) and 2.6.10.1 (4)

ISIN:
The ISIN of the Eurazeo S.A. share (FR0000121121) will remain unchanged.

Procedure:

Determination of adjustment factor (R-factor)

Number of old shares	20
Number of new shares	21
R-factor	0.95238095

Options

1. Adjustment of strike prices and contract sizes

All existing strike prices will be multiplied by the R-factor. The contract size will be divided by the R-factor. The version number of the existing series will be increased by one. New series with standard contract size 100 and version number 0 will be introduced effective 19 May 2014.

All existing orders and quotes will be deleted after close of trading on the last cum trading day.

The adjustment also refers to existing positions in OTC Flexible Options.

2. Exercises

Upon exercise of an adjusted series cash settlement will be made for the fractional part of the new contract size.

Currently there is no open interest in the Eurex Single Stock Futures contract on shares of Eurazeo S.A. If there is no open interest on the last cum trading day after close of trading, no adjustment of the Eurex options on shares of Eurazeo S.A. (EUQ) will be made.

Futures

The new contract size will be calculated as follows:

Contract size old 100 / R-factor 0.95238095 = 105.0000 contract size new

All outstanding orders and quotes will be deleted after close of trading on the last cum trading day.

The adjustment also refers to existing positions in OTC Flexible Futures.

Introduction of a new contract

A new Eurex Single Stock Futures contract on Eurazeo S.A. shares will be introduced with new standard contract size 100 and product code RFXI.

The exact introduction date will be published in a separate Eurex circular.

As soon as the new contract is available for trading and there are no more series with open interest in the original contract on shares of Eurazeo (RFXH), trading in this contract will be put on “HALT” and finally discontinued.

Furthermore, no more contract months will be introduced in the original contract (RFXH). Existing contract months without open interest will be suspended from trading.

15 May 2015