

DAX[®] & STOXX 50[®] ESG derivatives Liquidity Provider Schemes

Valid as of 1. December 2020



Product Specifications

	Benchmark Futures			ESG Futures							ESG Options			
	DAX®	STOXX Europe 600®	EURO STOXX 50®	STOXX® Europe 600 ESG-X	STOXX® USA 500 ESG-X	STOXX® Europe ESG Leaders Select 30	STOXX® Europe Climate Impact	EURO STOXX® 50 Low Carbon	DAX® 50 ESG	ESTX 50 ESG	STOXX® Europe 600 ESG-X	STOXX® Europe ESG Leaders Select 30	DAX® 50 ESG	EURO STOXX 50® ESG
EUREX Product Code	FDAX	FXXP	FESX	FSEG	FSUS	FSLs	FSCI	FSLC	FSDX	FSSX	OSEG	OSLS	OSDX	OSSX
Index Type	Total Return	Price	Price	Price	Price	Price	Price	Price	Price	Price	Price	Price	Price	Price
Bloomberg Product Code		SXOA <Index>	VGA <Index>	FUEA <Index>	QFCA <Index>	AWSA <Index>	FAEA <Index>	BCYA <Index>	N.A.	N.A.	SXXPESGX OMON	SEESGSEP OMON	N.A.	N.A.
Bloomberg Index Code		SXXP <Index>	SX5E <Index>	SXXPESGX <Index>	SU5LESGX <Index>	SEESGSEP <Index>	SXECITEP <Index>	SXE5LCEP <Index>	DAXESGK <Index>	SX5EESG <Index>	SXXPESGX <Index>	SEESGSEP <Index>	DAXESGK <Index>	SX5EESG <Index>
Reuters Product Code	0#FDX	0#FXXP	0#STXE	0#FSEG	0#FSUS	0#FSLs	0#FSCI	0#FSLC	0#FSDX	0#FSSX.	OSEG.EX	OSLS.EX	OSDX.EX.	OSSX.EX
Contract months/ Maturities	The next three quarter months of the cycle March, June, September and December (9 months)										Up to 24 months	Up to 60 months		
Multiplier	25	50	10	100	100	100	100	100	10	100	100	100	10	100
Tick Size	0.5	0.1	1	0.1	0.05	0.1	0.1	0.1	0.5	0.05	0.01	0.01	0.1	0.01
Tick Value, in currency	12.5 EUR	5 EUR	10 EUR	10 EUR	5 USD	10 EUR	10 EUR	10 EUR	5 EUR	5 EUR	1 EUR	1 EUR	1 EUR	1 EUR
Minimum Block Trade Size, in lots	250	100	1000	50	100	50	50	50	100	100	50	50	100	100
Contract Value, in currency*	350.000	20,140 EUR	36,470 EUR	15,560 EUR	23,226 USD	16,020 EUR	14,290 EUR	18,400 EUR	14,610 EUR	13,200 EUR	n.a UR	n.a EUR	n.a EUR	n.a EUR

Liquidity provision - Futures

Term of LP scheme

- 1 December 2020 until 31 December 2021

Incentives

- Liquidity provision scheme and quotation requirements in place for the all STOXX/DAX ESG futures
- ESG index futures have a basis building block, package building block and revenue sharing program
- Rebates on M-Account: max. of 80% (order book) and max. of 60% (TES)
- Revenue sharing:
 - 25% revenue sharing (fees minus rebates)
 - Ranked according to the share of trading volume in M account (order book) with max. 3 LPs

LP requirement

Futures on	Prod ID	Quote Size (in lots)	Quote Spread (in %)
DAX 50 ESG	FSDX	50	0.4
EURO STOXX 50 ESG	FSSX	100	0.4
STOXX Europe 600 ESG-X	FSEG	100	0.3
STOXX USA 500 ESG-X	FSUS	100	0.2
EURO STOXX 50 Low Carbon	FSLC	100	0.7
STOXX Europe Climate Impact	FSCI	100	0.7

For detailed and legally binding LP program pls see: **PSS 41 Equity Index: Futures on STOXX & DAX ESG Indices**

[Eurex circular 76/20](#)

Liquidity provision - Options

Revenue Sharing

Liquidity provision schemes and quotation requirements follow the minimum requirements (Building block requirements for options of liquidity class 3 according to price list); revenue sharing will be offered

Revenue sharing	STOXX Europe 600 ESG Option	ESTX 50 ESG & DAX [®] 50 ESG Option
Revenue Sharing Pool	Up to 30% of the net revenues of the product OSEG	Up to 25% of the net revenues of the product OSSX or OSDX
Participation Condition	Fulfilment of Basis Building Block requirements of the product OSEG	Fulfilment of Basis Building Block requirements of the product OSSX or OSDX
Number of Participants	Up to 3	
Qualification criterion	The top 3 fulfilling Liquidity Providers participate; ranked according to their share of trading volume in M-accounts (order book, Eurex EnLight and TES) of all fulfilling Liquidity Providers	
Distribution Method	Ranked according to their share of trading volume in M-accounts (order book, Eurex EnLight and TES) of all qualifying Liquidity Providers the top Liquidity Provider will receive 15% of the net revenues, while 7.5% will be shared with the Liquidity Provider ranked 2 and another 7.5% with the Liquidity Provider ranked 3	Ranked according to their share of trading volume in M-accounts (order book, Eurex EnLight and TES) of all qualifying Liquidity Providers the top Liquidity Provider will receive 12.5% of the net revenues, while 7.5% will be shared with the Liquidity Provider ranked 2 and another 5% with the Liquidity Provider ranked 3

For detailed and legally binding LP program pls see: **PSS 47 Equity Index: Options on STOXX & DAX ESG Indices**
[Eurex circular 76/20](#)

Available Building Blocks and LP Rebates - Options

Scheme Options on	Product ID	Basis Block (BBB)	Package Block (PBB)	Strategy Block – Complex Instruments (CBB)	Larger Size Block (LBB)	Tighter Spread Block (TBB)	Eurex EnLight Block (EBB)	Revenue Sharing
DAX 50 ESG	OSDX							
ESTX 50 ESG	OSSX	✓	✓		✓	✓	✓	✓
STOXX Europe 600 ESG-X	OSEG							

Execution Type	Building Blocks	Liquidity Class 3
Order book	Basis	50%
	Package	20%
	Strategy	0%
	Larger Size	20%
	Tighter Spread	0%
	Total	90%

Execution Type	Building Blocks	Liquidity Class 3
Eurex EnLight	Basis	45%
	Package	20%
	Strategy	0%
	Eurex EnLight	10%
	Total	75%

Execution Type	Building Blocks	Liquidity Class 3
TES	Basis	35%
	Package	20%
	Strategy	0%
	Eurex EnLight	10%
	Total	65%

LP Requirement - Options

Basis, Package Block, Spread Class

	Program
Product ID	OSDX, OSSX, OSEG
Quotation Time	09:00-17:30 CET
Required Coverage	85%
Maturity Range	First six expiry months
Strike Price Window	5/7
RFQ Requirement	n/a
Minimum Quote Size	25 OSDX, 50 OSEG, 50 OSSX
Maximum Spread	Spread Class ESG Options
Package Components	OSEG, OSSX, OSDX Fulfilment Criterion: Basis Block requirements in two products
Revenue Sharing	Yes

ESG Options OSEG, OSSX	Bid up to	Maximum Spread	Unit
Spread class	5.3	0.8	Index Points
	53.3	15%	Percent
		8	Index Points
Quote Size	50		

ESG Options OSDX	Bid up to	Maximum Spread	Unit
Spread class	13.3	2	Index Points
	133.3	15%	Percent
		20	Index Points
Quote Size	25		

Please contact for more information about ESG:



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