



## Corporate Action Information – update-

**Issue Date:** 15 September 2020  
**Effective Date:** To be announced  
**Contact:** Derivatives Trading Operations, Tel. +49-69-211-1 12 10

Corporate Action	Takeover
<b>Company</b>	<b>Altice N.V.</b>
<b>ISIN</b>	<b>NL0011333752</b>
Rules&Regulations	Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland, section(s) 1.6.7 (7), 1.13.8 (7), 1.26.11 (6), 1.27.8 (7), 2.6.10 (7)
Options contracts on stocks	ATC
Futures contracts on stocks	ATCB
Equity Total Return Future	
Stock Tracking Future	
Futures contracts on dividends of stocks	

The company Altice Europe N.V. and Next Private B.V. announced in a joined press release its proposal to acquire Altice Europe N.V. via a takeover offer to the shareholders of Altice Europe N.V. at a price of EUR 5.35 per share.

More information about this transaction is available on the Altice Europe N.V. website [www.altice.net](http://www.altice.net).

This information describes the potential effects this transaction will have on the above mentioned contracts.



## Procedure

### Fair Value Method

The Eurex options and the Eurex Single Stock Futures contract on Altice Europe N.V. will be settled at the theoretical fair value, provided the conditions defined in the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland, number 1.6.7 (7) for Single Stock Futures contracts and number 2.6.10.1 (7) for options contracts, are met. If these conditions are not met, trading in Altice Europe N.V. contracts will continue without any changes. The following parameters will be defined for calculation of the theoretical fair value:

### Options

#### Implied Volatility

For each series an implied volatility is defined. This volatility is calculated on the basis of the average implied volatility of the daily settlement prices on the ten exchange days preceding the announcement of the offer (28 August 2020 to 10 September 2020). The same volatility will be used for Call and Put.

Expiration Year	Expiration Month	Strike Price	implied Volatility
2020	October	200	73,99
2020	October	210	73,99
2020	October	220	73,99
2020	October	230	73,99
2020	October	240	73,75
2020	October	250	73,99
2020	October	260	70,50
2020	October	270	68,31
2020	October	280	67,76
2020	October	290	63,62
2020	October	300	61,57
2020	October	310	60,40
2020	October	320	59,59
2020	October	330	58,28
2020	October	340	55,55
2020	October	350	55,09
2020	October	360	53,68
2020	October	370	53,16
2020	October	380	52,50
2020	October	390	52,05
2020	October	400	51,67
2020	October	410	51,62
2020	October	420	51,57
2020	October	430	51,52
2020	October	440	51,57
2020	October	450	51,61
2020	October	460	51,86
2020	October	470	52,06
2020	October	480	52,14
2020	October	490	52,79
2020	October	500	53,29
2020	October	520	53,50
2020	October	540	53,50
2020	October	560	53,50

2020	November	200	65,00
2020	November	210	65,00
2020	November	220	65,00
2020	November	230	65,00
2020	November	240	65,00
2020	November	250	65,00
2020	November	260	65,00
2020	November	270	65,00
2020	November	280	63,63
2020	November	290	62,29
2020	November	300	61,65
2020	November	310	59,90
2020	November	320	59,18
2020	November	330	58,61
2020	November	340	57,90
2020	November	350	57,35
2020	November	360	56,47
2020	November	370	55,77
2020	November	380	55,09
2020	November	390	54,59
2020	November	400	54,47
2020	November	410	54,34
2020	November	420	54,00
2020	November	430	54,00
2020	November	440	54,00
2020	November	450	54,00
2020	November	460	54,00
2020	November	470	54,00
2020	November	480	54,00
2020	November	490	54,00
2020	November	500	54,00
2020	November	520	54,00
2020	November	540	54,00
2020	December	160	71,30
2020	December	180	71,30
2020	December	200	71,30
2020	December	220	71,30
2020	December	240	68,50
2020	December	260	65,87
2020	December	280	63,80
2020	December	300	62,05
2020	December	320	61,00
2020	December	340	59,88
2020	December	360	58,19
2020	December	380	57,30
2020	December	400	56,55
2020	December	420	55,75
2020	December	440	55,50
2020	December	460	55,39
2020	December	480	55,00
2020	December	520	54,41
2020	December	560	54,41
2020	December	600	54,41

2020	December	640	54,41
2020	December	680	54,41
2020	December	720	54,41
2020	December	760	54,41
2020	December	800	54,41
2020	December	840	54,41
2021	March	140	71,14
2021	March	160	69,66
2021	March	180	68,07
2021	March	200	66,58
2021	March	220	66,15
2021	March	240	64,13
2021	March	260	62,66
2021	March	280	60,78
2021	March	300	59,89
2021	March	320	59,27
2021	March	340	58,65
2021	March	360	57,10
2021	March	380	56,52
2021	March	400	55,92
2021	March	420	55,32
2021	March	440	54,55
2021	March	460	53,88
2021	March	480	53,33
2021	March	520	52,79
2021	March	560	52,18
2021	March	600	52,68
2021	March	640	53,00
2021	June	120	76,43
2021	June	160	71,47
2021	June	180	0,00
2021	June	200	68,79
2021	June	220	67,19
2021	June	240	65,96
2021	June	260	63,77
2021	June	280	63,61
2021	June	300	61,78
2021	June	320	60,98
2021	June	340	59,93
2021	June	360	59,08
2021	June	380	58,66
2021	June	400	57,55
2021	June	420	56,69
2021	June	440	56,59
2021	June	460	55,48
2021	June	480	55,43
2021	June	520	54,41
2021	June	560	54,16
2021	June	600	53,47
2021	June	640	53,22
2021	June	720	52,84
2021	June	800	51,93
2021	June	880	52,05

2021	December	120	72,94
2021	December	160	69,34
2021	December	200	66,41
2021	December	240	64,05
2021	December	280	61,87
2021	December	320	60,64
2021	December	360	59,11
2021	December	400	57,80
2021	December	440	56,69
2021	December	480	55,90
2021	December	560	54,94
2021	December	640	54,29
2021	December	720	53,40
2021	December	800	52,86
2021	December	880	53,10

## Option and Single Stock Future

### Interest Rate and Dividend

For calculation of the fair value implied interest rates will be used. The following dividend data are applied for the calculation of the implied volatility and are used for determination of the fair values, provided the settlement date of the contracts precedes the ex-date.

Dividend amount in EUR	Ex-date
No dividends	

Generally and effective immediately, no more new series in the Eurex options, Eurex Single Stock Futures and Futures contracts on shares of Altice Europe N.V. will be introduced. Series with no open interest will be deleted.

We will keep you informed about the further procedure whenever changes or new information in the course of the transaction render this necessary.