

LP Scheme

Options on FX Futures

Terms	<p>The LP Scheme runs from 01.02.2021 until 31.12.2023</p> <p>The LP Scheme includes 1 product group: Options on FX Futures</p> <p>The LP Scheme includes 4 incentive components:</p> <ul style="list-style-type: none">• Up to 100% Fee rebate• Six months stipends of up to €15k for early joiners• Up to 40% Revenue Sharing limited to the Top 5 LPs based on their market share• Additional “Market Share” incentive for the first 18 months of € 250.000 based on different ADV levels to be shared between the Top 5 LPs based on their market share								
Currency Pairs	<p>Options on FX Futures:</p> <p>Currently, there are twelve currency pairs for each product group available for LPs in which they can fulfil the requirements:</p> <p>EUR/USD / EUR/AUD / GBP/CHF / USD/CHF / AUD/USD / EUR/CHF / EUR/JPY / GBP/USD / USD/JPY / AUD/JPY / EUR/GBP / NZD/USD</p> <ul style="list-style-type: none">• LPs are required to quote 6 out of the 12 currency pairs with seven strikes in each• The one major currency pair is always required to be quoted: <i>EUR/USD</i>								
Required Coverage	<p>35% of the period 00:00 to 23:00 CET to be covered (~8 hours)</p>								
Revenue Share	<p>Up to 40% of the net revenues (order book and off-book) of all Options on FX Futures in the respective month.</p>								
Additional Market Share	<p>An Additional Market Share Incentive in total of € 250.000 (split in three one time payments) among up to five LPs will be offered in the timeframe 1 Feb 2021 – 31 July 2022 if the average daily trading volume in all Options on FX Futures during one month is equal or higher than:</p> <table><thead><tr><th><u>ADV Level</u></th><th><u>Payout</u></th></tr></thead><tbody><tr><td>7.500</td><td>€ 25.000</td></tr><tr><td>15.000</td><td>€ 75.000</td></tr><tr><td>25.000</td><td>€ 150.000</td></tr></tbody></table> <p>For more information go to: Attachment 4 to Eurex circular 085/20</p>	<u>ADV Level</u>	<u>Payout</u>	7.500	€ 25.000	15.000	€ 75.000	25.000	€ 150.000
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