

3. Details

Effective 1 March 2021, the rebate levels and thresholds for volume rebates in Equity Index Futures and Interest Rate Futures will be recalibrated as follows:

Equity Index Futures

Execution type		Tier 1	Tier 2	Tier 3	Tier 4
Order book	Threshold	300,000	600,000	1,000,000 900,000	1,400,000 1,300,000
	Rebate Level LC 1	5 10 %	10 15 %	15 20 %	20 25 %
	Rebate Level LC 2	10 15 %	20%	30 25 %	40 30 %
	Rebate Level LC 3	15 20 %	30 25 %	45 30 %	60 35 %

Interest Rate Futures

Execution type		Tier 1	Tier 2	Tier 3	Tier 4
Order book	Threshold	300,000	600,000 550,000	1,000,000 850,000	1,400,000 1,250,000
	Rebate Level LC 1	5 10 %	10 15 %	15 20 %	20 25 %
	Rebate Level LC 2	10 15 %	20%	30 25 %	40 30 %
	Rebate Level LC 3	15 20 %	30 25 %	45 30 %	60 35 %