

Corporate Action Information- updated

Issue Date: 10 February 2021
Effective Date: 16 February 2021
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Corporate Action	Demerger / Name change
Company	TechnipFMC
ISIN	GB00BDSFG982
Rules & Regulations	Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland, section(s) 1.6.7 (8), 1.13.8 (9), 1.26.11 (7), 1.27.8 (8), 2.6.10.1 (8)
Options contracts on stocks	THP
Futures contracts on stocks	THPH
Equity Total Return Future	TTHP
Stock Tracking Future	
Futures contracts on dividends of stocks	T3HP

The company TechnipFMC has announced on 04 February 2021 the time schedule for the spinoff of its Technip Energies -business as an independent company under the name Technip Energies. Shareholders of TechnipFMC shall be entitled to receive for every 5 TechnipFMC -shares 1 share of the new company.

More information about this transaction is available on the company`s website under www.technipfmc.com.

The Spinoff will result in an adjustment of the above mentioned contracts.

Procedure

Basket Method

- Effective day for the spinoff is 16 February 2021
- As of the effective day the current underlying will be replaced by a Basket containing one TechnipFMC share und 0,2 Technip Energies shares
- ISIN of TechnipFMC share: GB00BDSFG982 (remains unchanged)
- ISIN of Technip Energies share: NL0014559478

Options

- As of the effective date, the ISIN (to a dummy ISIN), the product code and the name of the current Technip option will change in Eurex Exchange`s T7 as follows:

Product code old	Product code new	Product-ISIN/ underlying- ISIN old	Product-ISIN/ underlying- ISIN new	Name old	Name new
THP	679A	GB00BDSFG982	DE000A2QN7X5	TechnipFMC	Technip-Basket

- As of the effective day the Technip-option reflects a basket containing one TechnipFMC-share and 0,2 Technip Energies -shares. The value or closing price, respectively, of the underlying of the Technip basket option will be determined daily in the following way:

(1.00 x price or closing price, respectively, of the TechnipFMC share at Euronext Paris exchange) plus (0,2 x price of closing price, respectively, of the Technip Energies share at Euronext Paris exchange).

- The strike prices and contract size remains unchanged
- Upon exercise of the basket option, for one contract a basket containing 100 TechnipFMC shares and 20 Technip Energies shares have to be delivered against payment of the equivalent of contract size and strike price.
- All existing orders and quotes will be deleted after close of trading on the last cum trading day.
- As of the effective date no more new series will be introduced. Series without open interest will be deleted.
- As soon as there are no more series with open positions trading will be put on "Halt" and finally discontinued.
- The adjustment also refers to existing positions in TES flexible options. As of the effective date no new positions can be opened via the TES Flex-functionality.
- After the demerger has taken place, a new TechnipFMC option will be set up in Eurex Exchange`s T7 with standard contract size 100 and a new product code. Details will be published in a separate Eurex circular.

Futures

- For the contract to be settled in cash, the adjustment will be made via the daily closing price. For the daily closing price and the final settlement price, the closing price will be determined in the same way as described above the Technip option:

(1.00 x price or closing price, respectively, of the TechnipFMC share at Euronext Paris exchange) plus (0,2 x price of closing price, respectively, of the Technip Energies share at Euronext Paris exchange).

- All outstanding orders and quotes will be deleted after close of trading on the last cum trading day.
- No new contract months will be introduced in the original contract THPH/TTHP/T3HP.
- The adjustment also refers to existing positions in TES flexible futures. As of the effective date no new positions can be opened via the TES Flex-functionality.
- As of the effective date, in Eurex Exchange`s T7 the ISIN of the underlying instrument will be changed into the new dummy ISIN and the contract name will be adjusted as follows:

Product code old/new	Product-ISIN new/old	ISIN of underlying instrument old	ISIN of underlying instrument new	Name old	Name new
THPH	DE000A2DBSX0	GB00BDSFG982	DE000A2QN7X5	TechnipFMC	Technip Basket
TTHP	DE000A2X14S1	GB00BDSFG982	DE000A2QN7X5	TRF on TechnipFMC	TRF on Technip Basket
T3HP	DE000A2Y	XC000A2YZFE4	XC000A2YZFE4	TechnipFMC Dividends	Technip Basket Dividends

- A new single stock futures contract on TechnipFMC-share will be introduced with standard contract size 100. Furthermore, a new futures contract on dividends of TechnipFMC share with standard contract size 1000 and a new Total Return Future on TechnipFMC with the standard contract size of 100 will be introduced.
- The exact introduction date will be published via a circular.
- As soon as the new contract is available for trading and there are no more contract months with open interest in the original contract, trading in this contract will be put on "HALT" and finally discontinued.
- Furthermore, no new contract months will be introduced in the original contract THPH, T3HP and TTHP.

If there is no open interest on the last cum trading day after close of trading in the original contract THPH, T3HP and TTHP, no adjustment will be made and no new contract will be introduced.