X-pand into the Future

eurex circular 025/00

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Recipients: All Eurex members and vendors
Authorised by: Dr. Jörg Franke

High Priority

Extension of the Trading Hours of DAX® Future, DAX® Option, and German Equity Options

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Content may be most important for:

- Front Office / Trading
- Middle + Back Office
- IT / System Administration
- Auditing / Security Administration

Attachments: None

To ensure parallel trading of the German cash and derivatives markets in the future, the Management Boards of the Eurex Exchanges have decided to follow the decision of the Frankfurt Stock Exchange to extend trading hours as of 02 June 2000.

In the opinion of the Eurex boards, Eurex members must be able to react to market movements during the extended cash market trading hours, as well as to the related longer period of DAX® index calculation.

Eurex will therefore extend the trading hours of the **DAX® option (ODAX), DAX® future (FDAX), and all German equity options**.

The new trading times for these products will be from 09:00 to 20:00 CET.

Correspondingly, the start of the Post Trading phase will be changed from 17:30 to 20:00 CET and will last one hour until 21:00 CET.

There are no changes to the ODAX and FDAX final settlement procedures described in Eurex Circular 50/99.

Subject to the approval of the competent authorities, this decision will come into force on **02 June 2000**.