

Product Specific Supplement for RSS Futures

Validity: Until 31 December 2021

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Preamble

This Product Specific Supplement for Related Security Spread Futures or RSS Futures (hereinafter referred to as "Product Specific Supplement") forms an integral part of the Liquidity Provider Agreement (LPA).

A Liquidity Provider scheme for RSS Futures is offered. The schemes differ in requirements for the minimum quote size, maximum spread as well as in the quotation period. Additionally, a revenue sharing scheme is offered.

1. Applicable Building Blocks

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product ID	Basis BBB	Package PBB	Strategy CBB	Larger Size LBB	Tighter Spread TBB	Stress Presence SBB	Eurex EnLight EBB	Revenue Sharing
Package	All RSS Futures	✓	✓						✓

The requirements for Strategy Building Block, Larger Size Building Block, Tighter Spread Building Block, Stress Presence Building Block and Eurex EnLight Building Block are product group specific and can be found in section 2.3 of the General Supplement to the LPA.

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. The evaluation takes place on a monthly basis.

Execution type	Building Block	RSS Futures
Order book	Basis	60%
	Package	30%
	Strategy	-
	Larger Size	-
	Tighter Spread	-
	Total	90%
Eurex EnLight	Basis	-
	Package	-
	Strategy	-
	Eurex EnLight	-
	Total	-
TES	Basis	50%
	Package	30%
	Strategy	-
	Eurex EnLight	-
	Total	80%

3. Building Block Requirements

3.1. Basis Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply:

	RSS Futures
Product ID	See section 5
Quotation Time:	09:00 – 17:30 <u>22:00</u> CE(S)T (European trading hours)
Required Coverage:	70% <u>45%</u>
Maturity Range:	The front month needs to be quoted. Five exchange days prior to expiration, Liquidity Providers may choose to quote either the front month or the second expiration month
Minimum Quote Size:	See quotation parameters table below (cp. Sec. 5)
Maximum Spread:	See quotation parameters table below (cp. Sec. 5)

3.2. Package Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply to packages of products:

	RSS Futures
Package components:	22 <u>26</u>
Fulfilment criterion:	Fulfilment of Basis Block Requirements of all products in the package, whereby a certain number of exceptions is allowed
Number of monthly exceptions:	5 <u>7</u>

4. Other monetary incentive schemes: Revenue Sharing

A revenue sharing scheme is offered for the duration of the scheme in accordance with section 3.1.2 of the General Supplement to the LPA. The scheme applies for the entire package. The evaluation takes place on a monthly basis.

	RSS Futures
Revenue Sharing Pool:	Up to 30% of the net revenues of all products in the package
Participation Condition:	Fulfilment of Package Block Requirements
Number of Participants:	Up to 3
Distribution Method:	15% / 10% / 5% of the net revenues from trading and clearing RSS Futures (order book / TES) are distributed to the top 3 Liquidity Providers, accordingly. The ranking of the Liquidity Providers takes place on a monthly basis according to their market share / trading volume in the M account. The basis is the market share / trading volume in order book / TES in RSS Futures. The evaluation takes place on a monthly basis.

Eurex Clearing shall be entitled to pay the revenue sharing incentive to the account of the respective Liquidity Provider that has qualified for the revenue sharing payment according to this section 4. The Liquidity Provider shall authorize its Clearing Member to collect this revenue sharing payment on their behalf.

5. Quotation Parameters

The following quotation parameters apply for the quotation requirements pursuant to Sec. 3 above and the revenue sharing scheme pursuant to Sec. 4 above.

Futures on	Product ID	Quotation Time CE(S)T	Basis Max Spread (ticks)	Basis Minimum Quote Size (contracts)
iSTOXX Spread Ratio ATCO B/A	RFAT	09:00—17:30	5	10
iSTOXX Spread Ratio BHP AU/LN	RFBH		<u>5</u>	<u>20</u>
iSTOXX Spread Ratio BMW PRE/COM	RFBW	09:00—17:30	10	5
iSTOXX Spread Ratio BZU SAV/COM	RFBZ	09:00—17:30	40	5
iSTOXX Spread Ratio CCL US/LN	RFCC		<u>5</u>	<u>10</u>
iSTOXX Spread Ratio EPI B/A	RFEP	09:00—17:30	10	5
iSTOXX Spread Ratio GRF PRE/COM	RFGR	09:00—17:30	10	5
iSTOXX Spread Ratio HEI HO/NV	RFHE	09:00—17:30	5	10
iSTOXX Spread Ratio HEN COM/PRE	RFHN	09:00—17:30	5	10
iSTOXX Spread Ratio INDU C/A	RFIN	09:00—17:30	5	10
iSTOXX Spread Ratio INVE A/B	RFIV	09:00—17:30	5	5
iSTOXX Spread Ratio LBTY A/C	RFLB		<u>10</u>	<u>5</u>
iSTOXX Spread Ratio LIS PC/REG	RFLI	09:00—17:30	10	5
iSTOXX Spread Ratio MAERSK A/B	RFMA	09:00—17:30	10	5
iSTOXX Spread Ratio NWS A/B	RFNW		<u>5</u>	<u>10</u>
iSTOXX Spread Ratio RDS A-NL/B-LN	RFRD	09:00—17:30	5	20
iSTOXX Spread Ratio RIO LN/AU	RFRJ		<u>10</u>	<u>20</u>
iSTOXX Spread Ratio RO BR/PC	RFRQ	09:00—17:30	5	10
iSTOXX Spread Ratio RYA LOC/DR	RFRY		<u>10</u>	<u>5</u>
iSTOXX Spread Ratio SCH B/A	RFSB	09:00—17:30	10	5
iSTOXX Spread Ratio SCH REG/PC	RFSH	09:00—17:30	10	5
iSTOXX Spread Ratio SIX PRE/COM	RFSX	09:00—17:30	10	5

Futures on	Product ID	Quotation Time CE(S)T	Basis Max Spread (ticks)	Basis Minimum Quote Size (contracts)
iSTOXX Spread Ratio SSAB B/A	RFSS	09:00—17:30	10	5
iSTOXX Spread Ratio TIT SAV/COM	RFTI	09:00—17:30	5	10
iSTOXX Spread Ratio UHR REG/BR	RFUH	09:00—17:30	10	5
iSTOXX Spread Ratio ULVR LN/NL	RFUV	09:00—17:30	5	20
iSTOXX Spread Ratio VOLV B/A	RFVO	09:00—17:30	5	5
iSTOXX Spread Ratio VOW PRE/COM	RFVW	09:00—17:30	5	10