X-pand into the Future

e u r e x *circular 023/01*

Date: Frankfurt, 30 March, 2001
Recipients: All Eurex members and vendors
Authorized by: Rudolf Ferscha

⚠ **Action Required** ⚠ **High Priority**

Discretionary Bonus Scheme for 2000

Related Eurex Circulars: 008/00

Contact: France Schuster (Marketing and Sales): Tel. +49-69-2101-5238

Content may be most important for:	**Attachments:**
➲ Middle + Back Office ➲ Auditing / Security Administration	Fax reply – Affiliate Declaration

The discretionary bonus scheme described in Eurex Circular 008/00 was designed to reward members' contributions to the growth and liquidity of Eurex, and the level of incentive bonus was made subject to achievement of target growth in attributable transaction fee income. We are pleased to inform you that bonus payments according to the above-mentioned circular will be made for the year 2000.

However, as of the business year 2001, the model described in Eurex Circular 008/00 no longer applies as Eurex intends to revise the way in which members are recognized for their contributions to the growth and liquidity of the exchange.

Under the terms of the scheme which will be applied for the year 2000, parent institutions and their 100% affiliates are considered as a single entity for the calculation of the bonus entitlement. We therefore attach a Fax reply to give affected members the opportunity to provide Eurex with the information to calculate their aggregate amount of attributable transaction fees and any associated bonus entitlements.

For consideration in the calculations for 2000, fax replies **must** be returned to Eurex by 20 April, 2001. Replies received after this date cannot be taken into account.

We would like to thank you all for your support during the past year, and look forward to continuing a mutually beneficial relationship in the future.

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Management Board:
Rudolf Ferscha, Jürg Spillmann
Thomas Lenz, Michael Widmer
Daniel Gisler

e u r e x Fax Reply

To: Eurex Functional Member Readiness +49-69-2101-1701

Discretionary Bonus Scheme for 2000 – Affiliate Declaration

From: Member Name **Member ID**

_____ __ __ __ __ __

The following Eurex member institutions are associated directly or indirectly in a 100% capital ownership relationship with the above-named member institution. In the calculation of bonus entitlements for 2000, their attributable transaction fees should be combined with the institution named above.

Should bonus payments be due, we request Eurex to credit the above-name institution.

100% Associated Member Name	Effective date of 100% relationship if after 01 January, 2000	Member ID
		__ __ __ __ __
		__ __ __ __ __
		__ __ __ __ __
		__ __ __ __ __
		__ __ __ __ __
		__ __ __ __ __
		__ __ __ __ __
		__ __ __ __ __

We confirm that the above information is correct.

Name	Date	Authorized Signature	Company Stamp

For consideration in the bonus calculations, fax replies must be returned to Eurex on or before 20 April, 2001.

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