

\*\*\*\*\*

AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED

DELETIONS ARE CROSSED OUT

\*\*\*\*\*

[...]

## Part 1 Contract Specifications for Futures Contracts

[...]

### Subpart 1.22 Contract Specifications for Index Total Return Futures Contracts

[...]

#### 1.22.1 Subject Matter of Contract

- (1) An Index Total Return Futures Contract is a total return futures contract on a specific index.
- (2) Index Total Return Futures Contracts on the following indices are available for trading at Eurex Deutschland such that the publication of the enclosed institutions shall determine the composition, weighting and calculation:
  - EURO STOXX 50<sup>®</sup> Index (SX5E) (Stoxx Ltd.)
  - EURO STOXX<sup>®</sup> Banks Index (SX7E) (Stoxx Ltd.)
  - EURO STOXX<sup>®</sup> Select Dividend 30 (SD3E) (Stoxx Ltd.)
  - iSTOXX Europe Collateral Indices:
    - iSTOXX<sup>®</sup> Europe Collateral Index (ISXCOLEN) (Stoxx Ltd)
    - iSTOXX<sup>®</sup> Europe EUR Group 1 Collateral Large Index (IXE1CLEN) (Stoxx Ltd.)
- (3) The value of Index Total Return Futures Contracts shall be:
  - EUR 10 per index point for EURO STOXX 50<sup>®</sup> Index (SX5E) Index Total Return Futures
  - EUR 50 per index point for EURO STOXX<sup>®</sup> Banks (SX7E) Index Total Return Futures
  - EUR 10 per index point for EURO STOXX<sup>®</sup> Select Dividend 30 (SD3E) Index Total Return Futures

- EUR 50 per index point for iSTOXX® Europe Collateral Index Total Return Futures

[...]

### 1.22.3 Term

- (1) For the following Index Total Return Futures Contracts, terms to 9 years and 11 months expiring on the final settlement day (Subsection 1.22.4 Paragraph 2) up to and including the next, twenty-one succeeding quarter-end months (March, June, September, December) as well as up to the next five succeeding year-end months (December) are available for trading at Eurex Deutschland:

- EURO STOXX 50® Index Total Return Futures (Stoxx Ltd.)

- (2) For the following Index Total Return Futures Contracts, terms to 6 years and 11 months expiring on the final settlement day (Subsection 1.22.4 Paragraph 2) up to and including the next, eight succeeding quarter-end months (March, June, September, December) as well as up to the next five succeeding year-end months (December) are available for trading at Eurex Deutschland:

- EURO STOXX® Banks Index Total Return Futures (Stoxx Ltd.)
- EURO STOXX® Select Dividend 30 Index Total Return Futures (Stoxx Ltd.)

- (23) For the following Index Total Return Futures Contracts, terms to 4 years and 11 months expiring on the final settlement day (Subsection 1.22.4 Paragraph 2) of the next five calendar year expirations (December) are available for trading at Eurex Deutschland:

- iSTOXX® Europe Collateral Index Total Return Futures (Stoxx Ltd.)

- (34) For the following Index Total Return Futures Contracts terms of up to 24 months are available for trading at Eurex Deutschland until the final settlement days (Number 1.22.4 Paragraph 4) of the next, the second and the third months, the next three succeeding quarterly months (March, June, September, December) and the next two succeeding half-year expiration days (June and December) thereafter:

- iSTOXX® Europe EUR Group 1 Collateral Large Index Total Return Futures (Stoxx Ltd.)

[...]

### 1.22.6 Trading Conventions

[...]

#### 1.22.6.3 Funding Rate

[...]

- For Index Total Return Futures Contracts on EURO STOXX 50® (SX5E) the Funding Rate is euro short-term rate (€STR) as published by the European Central Bank (ECB) (as a percentage) plus the calculated spread between €STR and Eonia® (as a percentage) provided by European Central Bank (ECB)
- For Index Total Return Futures Contracts on EURO STOXX® Banks (SX7E) and EURO STOXX® Select Dividend 30 (SD3E) the Funding Rate is euro short-term rate (€STR) as published by the European Central Bank (ECB) (as a percentage);
- For Index Total Return Futures Contracts on iStoxx Europe Collateral Indices the Funding Rate is euro short-term rate (€STR) as published by the European Central Bank (ECB) (as a percentage)

[...]

#### 1.22.7 Trading Modalities

[...]

- For Index Total Return Futures Contracts on ~~EURO STOXX 50® (Product ID: TESX)~~ Trade at Index Close (TAC) shall be available for both continuous trading and trades entered via Eurex Trade Entry Services. Trade at Market (TAM) shall only be available via Eurex Trade Entry Services.

#### 1.22.8 Conversion Parameters and Prices

##### 1.22.8.1 Traded Basis

[...]

- For Index Total Return Futures on ~~EURO STOXX 50®~~ indices:
  - Index Close is the daily closing level of the corresponding ~~EURO STOXX 50® (SX5E) index (SX5E, SX7E and SD3E respectively)~~ as calculated by Stoxx Ltd.,
  - Custom Index is an index level of the corresponding ~~EURO STOXX 50® index (SX5E, SX7E and SD3E respectively)~~ as predetermined and entered by the Exchange Participant ("Custom Index").

[...]

##### 1.22.8.2 Distributions and Funding

[...]

- For Index Total Return Futures Contracts on ~~EURO STOXX 50® (Product ID: TESX)~~: product launch is 02 December 2016. All existing and further expirations will always reference this launch date.
- For Index Total Return Futures on iStoxx Europe Collateral Indices: product launch is 24 February 2020. All existing and further expirations will always reference this launch date.

- For Index Total Return Futures Contracts on EURO STOXX® Banks and EURO STOXX® Select Dividend 30: product launch is 29 March 2021. All existing and further expirations will always reference this launch date.

#### 1.22.8.2.1 Accrued Distributions

- (1) Where an Index Total Return Futures Contract references an underlying price index (an index which excludes distributions made by the underlying constituents – such as dividends) then a calculation is required to determine the distributions.

[...]

- Index Total Return Futures Contracts on EURO STOXX 50®.
- Index Total Return Futures Contracts on EURO STOXX® Banks.
- Index Total Return Futures Contracts on EURO STOXX® Select Dividend 30.

[...]

- For Index Total Return Futures Contracts on EURO STOXX 50®: Distribution Index is the daily level of EURO STOXX 50® Distribution Point Index (SX5EDD) as calculated by Stoxx Ltd.
- For Index Total Return Futures Contracts on EURO STOXX® Banks: Distribution Index is the daily level of EURO STOXX® Banks Distribution Point Index (SXBDD) as calculated by Stoxx Ltd.
- For Index Total Return Futures Contracts on EURO STOXX® Select Dividend 30: Distribution Index is the daily level of EURO STOXX® Select Dividend 30 Distribution Point Index (SD3EDD) as calculated by Stoxx Ltd.

[...]

#### 1.22.8.2.2 Accrued Funding

[...]

Where:

$t$  = current trading day

$t-1$  = trading day immediately preceding current trading day<sup>1</sup>

<sup>1</sup>Note that Funding Rate (t-1) refers to that Funding Rate published on the current trading day, applicable for the trading settlement day immediately preceding current trading day.

[...]

#### 1.22.8.5 Final Settlement Price

[...]

- For Index Total Return Futures on iStoxx Europe Collateral Indices:

The Final Settlement Index shall be the closing level of the relevant index as calculated by Stoxx Ltd.

- For Index Total Return Futures on EURO STOXX® Banks:

The Final Settlement Index shall be the final settlement price of the Index Futures on the EURO STOXX® Banks Index (Product ID: FESB) as determined under Chapter II Part 2 Number 2.4.2 of the Clearing Conditions of Eurex Clearing AG ("Final Settlement Index").

- For Index Total Return Futures on EURO STOXX® Select Dividend 30:

The Final Settlement Index shall be the final settlement price of the Index Futures on the EURO STOXX® Select Dividend 30 (Product ID: FEDV) as determined under Chapter II Part 2 Number 2.4.2 of the Clearing Conditions of Eurex Clearing AG ("Final Settlement Index").

## 1.22.9 Market Disruption

### 1.22.9.1 Market Disruption Event

[...]

- (2) For Index Total Return Futures on EURO STOXX-50® indices the following may constitute a market disruption event regarding Disruption in Delivery:

- Stoxx Ltd. does not publish the effective corresponding EURO STOXX-50® Distribution Point Index (~~SX5EDD~~) level prior to the start of trading;
- Stoxx Ltd. does publish the effective corresponding EURO STOXX-50® Distribution Point Index (~~SX5EDD~~) level prior to the start of trading but then subsequently amends and re-publishes after the start of trading;
- The European Central Bank (ECB) does not calculate and publish the euro short-term rate (€STR) for the previous settlement day prior to the start of trading or subsequently amends and re-publishes after the start of trading;
- Stoxx Ltd. does not publish a respective EURO STOXX-50® (~~SX5E~~)-Index Close;
- Stoxx Ltd. does publish a EURO STOXX-50® (~~SX5E~~)-Index Close but then subsequently amends and re-publishes the respective Index Close.

[...]

- (4) For Index Total Return Futures on EURO STOXX-50® indices the following may constitute a market disruption event regarding Disruption in the Exchange Trading for Listed Derivatives:

- Index Total Return Futures Contracts on EURO STOXX-50® indices are not open for all or part of the day;

- (b) Eurex Deutschland is not open for trading on a scheduled exchange day during the period between 16:30 and 17:30 CET<sub>±</sub>

[...]

[...]

## Part 3 Contracts Off-Book

[...]

### Subpart 3.1 Entry Intervals for Contract Prices

[...]

#### 3.1.3 Entry Interval for Index and Equity Total Return Futures Contracts

[...]

Product	Product ID	Amount
Index Total Return Futures Contracts on the EURO STOXX-50 <sup>®</sup> indices (SX5E, SX7E, SD3E)	<b><u>TESX, TESB, TEDV</u></b>	+/- 25 basis points (1 basis point = 0.0001)
Index Total Return Futures Contracts on the iStoxx Europe Collateral Indices (ISXCOLEN and IXE1CLEN)	<b><u>TCBX, TC1L</u></b>	+/- 25 basis points (1 basis point = 0.0001)
Equity Total Return Futures Contracts	<b>As listed at Annex G</b>	+/- 25 basis points (1 basis point = 0.0001)

[...]

### Subpart 3.2 Contracts Admitted for Off-Book Trading

[...]

#### 3.2.1 Block trades

[...]

[...]

Product		Minimum number of contracts traded	Minimum number of contracts traded
Standard	Additional contract versions Y/N	TES	Eurex EnLight and QTPIP entered Transactions*
[...]			
Index Total Return Futures			

Product		Minimum number of contracts traded	Minimum number of contracts traded
<b>Standard</b>	<b>Additional contract versions Y/N</b>	<b>TES</b>	<b>Eurex EnLight and QTPIP entered Transactions*</b>
Index Total Return Futures Contracts on the EURO STOXX-50® indices (TESX, TESB, TEDV)	N	100	N / A
Index Total Return Futures Contracts on the iStoxx Europe Collateral Indices (TCBX and TC1L)	N	100	N / A
[...]			

\* This applies to transactions entered by QTPIP according to Section 4.6 (3) of the Conditions for Trading at Eurex Deutschland. The provisions for TES apply for transactions entered by STPIP according to Section 4.6 (2) of the Conditions for Trading at Eurex Deutschland.

[...]

[...]

### 3.2.6 Trade-at-Market transactions

The following Contracts are admitted:

Product	Minimum number of contracts traded
Index Total Return Futures	
Index Total Return Futures Contracts on the EURO STOXX-50® indices (TESX, TESB, TEDV)	100
Index Total Return Futures Contracts on the iStoxx Europe Collateral Indices (TCBX and TC1L)	100
[...]	

[...]

[...]

## Subpart 3.3 Reference Trades Admissible for Off-Book Trading

[...]

### 3.3.3 Reference trades in the context of the EFP-I Trade Service

[...]

### 3.3.3.1 Share Index Futures Contracts

The following combinations of reference instruments and Futures Contracts are possible:

Reference instruments	Eurex contract
Basket of shares	Eurex Share Index Futures
Share of Exchange-Traded Funds	Eurex Share Index Futures
Index Total Return Futures on the EURO STOXX 50® (TESX)	Futures Contracts on the EURO STOXX 50® Index (FESX)
<u>Index Total Return Futures on the EURO STOXX® Banks (TESB)</u>	<u>Futures Contracts on the EURO STOXX® Banks Index (FESB)</u>
<u>Index Total Return Futures on the EURO STOXX® Select Dividend 30 (TEDV)</u>	<u>Futures Contracts on the EURO STOXX® Select Dividend 30 Index (FEDV)</u>
Futures Contracts on the EURO STOXX 50® Index (Quanto-USD, FESQ)	Futures Contracts on the EURO STOXX 50® Index (FESX)

[...]

With regard to futures trades which are part of an EFP-I Trade at Index Close or Index Total Return Futures, the minimum number of contracts to be traded is one tenth of the minimum number of tradable contracts specified with regard to Block Trades in the respective index future pursuant to Number 3.2.1. For Futures Contracts on the Euro STOXX 50® Index (FESX), Euro STOXX® Banks (FESB) and Euro STOXX® Dividend Select 30 (FEDV), the minimum number of contracts is 100.

[...]

[...]

#### Annex C in relation to Contract Specifications:

[...]

#### Clearing Hours

[...]

Total Return Futures Contracts

Product	Product ID	Pre-Trading Period	Continuous Trading	Post-Trading Period	Off-book Trading Period	Off-book Post-Trading Period until	Last Trading Day
							Trading Until
Index Total Return- Futures on the EURO STOXX-50® <u>Index indices (SX5E, SX7E, SD3E)</u>	TESX, TESB, TEDV	07:30- 08:15	08:15- 17:25	17:25 - 22:10	08:15- 22:00 Trade At Close (TAC) 08:15- 18:00	22:10	17:30
Index Total Return Futures Contracts on the iStoxx Europe Collateral Indices <u>(ISXCOLEN and IXE1CLEN)</u>	TCBX, TC1L	09:25- 09:30	09:30- 17:25	17:25 - 22:10	09:30- 22:00 Trade At Close (TAC) 09:30- 18:00	22:10	17:30
[...]							

All times CET

[...]

\*\*\*\*\*