Deutsche Börse

To the Members of
DTB Deutsche Terminbörse

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Publication of prices and trading volumes in the "Börsenzeitung"
Circular No. 22/98 May 6, 1998

Dear Sir or Madam,

The DTB executive committee has decided to make the following revisions to the publication of prices and trading volumes in the "Börsenzeitung" in accordance with § 37 BörsO DTB:

- Option series and futures contracts with no trading volumes and no open interest will not be published.

- The range of exercice prices will be published for each expiration month of each option.

The intention of these new regulations is making the information published in the "Börsenzeitung" more readable.

Publication in the new format will commence on May 11, 1998.

If you have any questions, you may call Georg Gross at +49-(0)69-2101-5119.

Best regards

Jürgen Blitz Dr. Reto Francioni

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