Deutsche Börse

To the
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Change of Product Code for Options on SAP AG
Circular No. 12/98 17.03.1998

Ladies and Gentlemen,

SAP Aktiengesellschaft wishes to change its mnemonic both for the cash and the derivative market. For this purpose, the exchange mnemonic for preferred shares will be changed from "SAG3" to

"SAP3"

We will implement this change in the DTB System after the end of the trading day on April 3, 1998, with effect from April 6, 1998. Therefore, the product code "SAG3" will still be valid on Friday, April 3, 1998. This will apply in particular to all DTB reports, the Theoretical Price File and all Back Office Messages broadcast during the DTB batch processing run.

No Back Office Messages will be broadcast to participants system during the change. At the beginning of the trading day on April 6, 1998, only the product code "SAP3" will be valid throughout the DTB System.
This change will be carried out along the lines of the change of Hoechst AG's exchange mnemonic last October.

Geschäftsführer:
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Please do not hesitate to contact our Functional and Technical Helpdesks on +49 69/2101-1210/1250 or -1200, respectively.

Yours sincerely,

Reto Francioni Edward Backes