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Preparations for the Launch of Eurex®
DTB Circular 11/98 03/11/1998

Dear <Anrede>,

Eurex, the new cross-border European derivatives market operated by Deutsche Börse and Schweizer Börse, is gradually taking shape. In the autumn of this year, the two major electronic derivatives markets, namely DTB Deutsche Terminbörse and the Swiss Options and Financial Futures Exchange (SOFFEX) will merge to form Eurex. The preparations for the launch being undertaken by your specialist Trading, Clearing, Technology, and Organization sections require careful project management and will logically involve frequent communications between participants and the exchange. We therefore requested that your company name a central contact for us who will also handle project coordination at your end. We are pleased that

Herr / Frau xyz
Institut
Abteilung
Anschrift
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is available as the person in your company given overall responsibility as project coordinator. In the future, we will send all information relating to the introduction of Eurex direct to this person. We will thus be able to make sure that you, as a recipient of the Circulars to Participants, will not be flooded with many instances of detailed information that often apply to more than one section. Needless to say, you will continue to receive circulars containing all the information on ongoing exchange operations. We would ask that, in order to keep matters streamlined, you

Chairman of the Supervisory Board:
Dr. Rolf-E. Breuer

Executive Board:
Dr. Werner G. Seifert
(Chief Executive Officer)
Jürgen Blitz
Dr. Reto Francioni
Dr. Jörg Franke
Paul Gerbecks

Aktiengesellschaft
mit Sitz in
Frankfurt am Main
HRB Nr. 32232
Amtsgericht
Frankfurt am Main

contact the person responsible in your company for information on the Eurex launch.

Thank you for your understanding.

Yours sincerely

Dr. Jörg Franke Andreas Preuß