X-pand into the Future

eurex circular 013/01

Date: Frankfurt, 06 March, 2001
Recipients: All Eurex members and vendors
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1. Standardization of the Price List for Options
2. Simulation Calendar 05 March - 13 May, 2001

Related Eurex Circulars: 077/00 (Topic 1)

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Content may be most important for:	**Attachments:**
➲ Front Office / Trading ➲ Middle + Back Office ➲ Auditing / Security Administration	1. Price List modifications 2. Simulation Calendar 05 March - 13 May, 2001

1. Standardization of the Price List for Options

Standardization of the price list will be carried out in association with the modified price model for Market Makers in German, Swiss and Finnish options, introduced on 01 November, 2000. The parameter 'Transaction fees for position transfer from the M-Account' will be corrected to EUR 0.00 (as for the DAX option) since Market Makers already pay the regular trade transaction fees on the A and P Accounts and no additional payment results from a position transfer.

The corresponding changes to sub-sections 2.2.1, 2.2.3, 2.2.6, 2.2.7, 2.2.15 and 2.2.16 of the Price List can be found in attachment 1.

The modified version of the Price List will come into effect on 19 March, 2001.

2. Simulation Calendar 05 March - 13 May, 2001

Attachment 2 is the simulation calendar for the period 05 March - 13 May, 2001. Please note that there will be no support for the simulation environment on 01 May, 2001.

Price List

2 Transaction Fees of Eurex Deutschland and Eurex Zürich

2.2 The following fees with respect to options contracts:

2.2.1 German Stock Options

with respect to German Stock Options, fees for

c. position administration		
- position closing transaction	per transaction	0.00 EUR
- position transfer	per transaction	0.00 EUR
- position transfer from Market Maker account	**per contract**	**0.00 EUR**

2.2.3 Finnish Stock Options

With respect to Finnish Stock Options, fees for:

c. position administration		
- position closing transaction	per transaction	0.00 EUR
- position transfer	per transaction	0.00 EUR
- position transfer from Market Maker account	**per contract**	**0.00 EUR**

2.2.6 LEPO on Stocks of Finnish Stock Corporations

With respect to LEPOs on Stocks of Finnish Stock Corporations, fees for:

c. position administration		
- position closing transaction	per transaction	0.00 EUR
- position transfer	per transaction	0.00 EUR
- position transfer from Market Maker account	**per contract**	**0.00 EUR**

2.2.7 LEPOs on Stocks of German Stock Corporations

with respect to LEPOs on Stocks of German Stock Corporations, fees for:

c. position administration		
- position closing transaction	per transaction	0.00 EUR
- position transfer	per transaction	0.00 EUR
- position transfer from Market Maker account	**per contract**	**0.00 EUR**

2.2.15 Swiss Stock Options

with respect to Swiss Stock Options, fees for:

c. position administration		
- position closing transaction	per transaction	0.00 CHF
- position transfer	per transaction	0.00 CHF
- position transfer from Market Maker account	**per contract**	**0.00 CHF**

2.2.16 LEPO on Swiss Stock Corporations

with respect to LEPOs on Swiss Stock Corporations, fees for:

c. position administration		
- position closing transaction	per transaction	0.00 CHF
- position transfer	per transaction	0.00 CHF
- position transfer from Market Maker account	**per contract**	**0.00 CHF**

Eurex 4.1 Permanent Simulation Calendar 05 March - 13 May, 2001

Calendar Day	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday	Sunday
	05.03.2001	06.03.2001	07.03.2001	08.03.2001	09.03.2001	10.03.2001	11.03.2001
Trading Time	00:00 - 24:00	00:00 - 24:00	00:00 - 24:00	00:00 - 24:00	00:00 - 14:00		
Remarks	Delivery day FBND MAR 01	Delivery day FBND MAR 01	Delivery day FBND MAR 01	Delivery day FBND MAR 01	Delivery day FBND MAR 01	CLOSED	CLOSED
Start Batch-run					14:30		
Business Day	12.03.2001	12.03.2001	12.03.2001	12.03.2001	12.03.2001		

Calendar Day	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday	Sunday
	12.03.2001	13.03.2001	14.03.2001	15.03.2001	16.03.2001	17.03.2001	18.03.2001
Trading Time				08:30* - 24:00	00:00 - 24:00	00:00 - 24:00	00:00 - 24:00
Remarks	CLOSED	CLOSED	CLOSED				
Start Batch-run							
Business Day				19.03.2001	19.03.2001	19.03.2001	19.03.2001

Calendar Day	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday	Sunday
	19.03.2001	20.03.2001	21.03.2001	22.03.2001	23.03.2001	24.03.2001	25.03.2001
Trading Time	00:00 - 16:30		12:00* - 24:00	00:00 - 16:30	12:00* - 00:00	00:00 - 24:00	00:00 - 24:00
Remarks	Expiry OFIT/FINT	CLOSED		Expiry OSTK/OINX/ FINX			
Start Batch-run	17:00			17:00			
Business Day	19.03.2001		22.03.2001	22.03.2001	26.03.2001	26.03.2001	26.03.2001

Calendar Day	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday	Sunday
	26.03.2001	27.03.2001	28.03.2001	29.03.2001	30.03.2001	31.03.2001	01.04.2001
Trading Time	00:00 - 16:30	12:00* - 24:00	00:00 - 24:00	00:00 - 16:30			
Remarks	Expiry OFBD				CLOSED	CLOSED	CLOSED
Start Batch-run	17:00			17:00			
Business Day	26.03.2001	29.03.2001	29.03.2001	29.03.2001			

Calendar Day	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday	Sunday
	02.04.2001	03.04.2001	04.04.2001	05.04.2001	06.04.2001	07.04.2001	08.04.2001
Trading Time	08:30* 16:30		08:30* - 16:30		08:30* - 16:30		
Remarks		CLOSED		CLOSED		CLOSED	CLOSED
Start Batch-run	17:00		17:00		17:00		
Business Day	02.04.2001		04.04.2001		06.04.2001		

All times are CET
* Pre-trading begins 30 minutes before Trading

Calendar Day	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday	Sunday
	09.04.2001	10.04.2001	11.04.2001	12.04.2001	13.04.2001	14.04.2001	15.04.2001
Trading Time	12:00* - 24:00	00:00 - 09:30	08:30* - 16:30	12:00* - 16:30			
Remarks				Expiry FINT	CLOSED	CLOSED	CLOSED
Start Batch-run		10:00	17:00	17:00			
Business Day	09.04.2001	09.04.2001	11.04.2001	12.04.2001			

Calendar Day	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday	Sunday
	16.04.2001	17.04.2001	18.04.2001	19.04.2001	20.04.2001	21.04.2001	22.04.2001
Trading Time		12:00* - 16:30	12:00* - 24:00	00:00 - 09:30	08:30* - 24:00	00:00 - 24:00	00:00 - 24:00
Remarks	CLOSED				Expiry OSTK/OINX/ OFBD	Expiry OSTK/OINX/ OFBD	Expiry OSTK/OINX/ OFBD
Start Batch-run		17:00		10:00			
Business Day		17.04.2001	18.04.2001	18.04.2001	20.04.2001	20.04.2001	20.04.2001

Calendar Day	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday	Sunday
	23.04.2001	24.04.2001	25.04.2001	26.04.2001	27.04.2001	28.04.2001	29.04.2001
Trading Time	08:30* - 16:30		08:30* - 24:00	00:00 - 24:00	00:00 - 24:00	00:00 - 24:00	00:00 - 24:00
Remarks	Expiry OSTK/OINX/ OFBD	CLOSED					
Start Batch-run	17:00						
Business Day	20.04.2001		02.05.2001	02.05.2001	02.05.2001	02.05.2001	02.05.2001

Calendar Day	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday	Sunday
	30.04.2001	01.05.2001	02.05.2001	03.05.2001	04.05.2001	05.05.2001	06.05.2001
Trading Time	00:00 - 24:00	00:00 - 24:00	00:00 - 16:30	12:00* - 24:00	00:00 - 24:00	00:00 - 24:00	00:00 - 24:00
Remarks		No support					
Start Batch-run			17:00				
Business Day	02.05.2001	02.05.2001	02.05.2001	07.05.2001	07.05.2001	07.05.2001	07.05.2001

Calendar Day	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday	Sunday
	07.05.2001	08.05.2001	09.05.2001	10.05.2001	11.05.2001	12.05.2001	13.05.2001
Trading Time	00:00 - 16:30	12:00* - 24:00	00:00 - 24:00	00:00 - 16:30	12:00* - 00:00	00:00 - 24:00	00:00 - 24:00
Remarks							
Start Batch-run	17:00			17:00			
Business Day	07.05.2001	10.05.2001	10.05.2001	10.05.2001	14.05.2001	14.05.2001	14.05.2001