

Corporate Action Information

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Corporate Action	Special Dividend
Company	Ferguson PLC
ISIN	JE00BJVNSS43
Rules&Regulations	Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland, section(s) 1.6.7 (2), 1.13.8 (2), 1.26.11 (2), 2.6.10.1 (2)
Options contracts on stocks	
Futures contracts on stocks	WLYI
Stock Tracking Future	
Futures contracts on dividends of stocks	

The company Ferguson PLC has announced the payment of a special dividend of USD 1.80 per share in addition to an ordinary interim dividend of USD 0.729 per share.

More information about the dividend payments is available on the company`s website under www.fergusonplc.com.

The payment of the special dividend will result in an adjustment of the above-mentioned contracts. Since the above-mentioned contracts are denominated in GBX, the respective dividend payments are to be converted from USD to GBX using the GBP-USD cross rate derived from the EUR-USD and EUR-GBP reference rates determined by the European Central Bank on the last cum-trading date of the Ferguson shares.

Procedure

R-Factor Method

Determination of adjustment factor (R-factor)

S1	Closing auction price of the Ferguson share
S2	S1 minus ordinary interim dividend converted in GBX
S3	S2 minus special dividend converted in GBX
R-Factor	$S3/S2$

Futures

1. Adjustment of contract size and variation margin

- The adjustment is done via the R-factor
- To adjust the calculation of the variation margin of the following exchange trading day, settlement prices of the last cum trading day will be multiplied by the R-Factor.
- The new contract size will be calculated as follows:
 $\text{Contract size new} = \text{contract size old} / \text{R-factor}$
- All outstanding orders and quotes will be deleted after close of trading on the last cum trading day.
- The adjustment also refers to existing positions in TES flexible futures.

2. Introduction of a new contract

- A new single stock futures contract with standard contract size 1000 will be introduced.
- The exact introduction date will be published via a circular.
- As soon as the new contract is available for trading and there are no more contract months with open interest in the original contract, trading in this contract will be put on "HALT" and finally discontinued.
- Furthermore, no new contract months will be introduced in the original contract WLYI.

If there is no open interest on the last cum trading day after close of trading in one the original contracts WLYI, no adjustment will be made for this contract and no new contract will be introduced to replace this.