X-pand into the Future

e u r e x *circular 007/01*

Date: Frankfurt, 15 February, 2001
Recipients: All Eurex members and vendors
Authorized by: Otto E. Nägeli

Stock Option Position Limits

Related Eurex Circulars: 117/99

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Content may be most important for:	**Attachments:**
➲ Front Office / Trading ➲ Middle + Back Office ➲ Auditing / Security Administration	Position Limits Table

You will find attached a table of the current position limits applicable to stock options traded at Eurex.

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Management Board:
Rudolf Ferscha, Otto E. Nägeli,
Jürg Spillmann, Thomas Lenz,
Michael Widmer

Eurex Stock Option Position Limits

Option on the underlying	Eurex Code	General Position limits No. of contracts	Position limits for members with market making admission: No. of contracts
ABN Amro	AAR	110.200	330.600
ABB Asea Brown Boveri N	ABBN	450.100	1.350.300
Adecco N	ADEN	27.800	83.400
Adidas AG	ADS	6.900	20.700
Aegon	AEN	100.300	300.900
Ahold	AHO	113.900	341.700
Algroup N	ALUB	9.500	28.500
Allianz-Vers. AG	ALV	73.600	220.800
Generali	ASG	153.900	461.700
Aventis	AVE	117.000	351.000
AXA-UAP	AXA	59.300	177.900
Julius Baer	BAER	13.700	41.100
BASF AG	BAS	93.600	280.800
Bayer AG	BAY	109.600	328.800
BMW St. AG	BMW	70.000	210.000
BNP Paribas	BNP	67.600	202.800
Carrefour	CAR	104.700	314.100
Commerzbank AG	CBK	81.300	243.900
Richemont	CFR	7.900	23.700
Ciba Spezialitätenchemie Holding N	CIBN	99.600	298.800
Clariant N	CLN	22.000	66.000
Credit Suisse Group N	CSGN	449.400	1.348.200
Consors Discount-Broker AG	CSO	6.900	20.700
Deutsche Bank AG	DBK	92.200	276.600
DaimlerChrysler AG	DCX	150.500	451.500
Degussa AG	DGX	15.500	46.500
Deutsche Post World Net	DPW	83.500	250.500
Dresdner Bank AG	DRB	82.700	248.100
Deutsche Telekom AG	DTE	340.900	1.022.700
ELISA Communications	EIA	18.800	56.400
ENI	ENT	180.100	540.300
Stora Enso Oyj R	ENUR	22.000	66.000
E.ON AG	EOA	114.500	343.500
EPCOS	EPC	9.800	29.400
EM.TV & Merchandising AG	ETV	10.800	32.400
Fresenius Medical Care AG	FME	5.300	15.900
France Telecom	FTE	76.900	230.700
Givaudan AG	GIVN	13.000	39.000
Henkel KGaA Vz.	HEN3	9.000	27.000
Holderbank I	HOL	8.200	24.600
Bayerische Hypo- u. Vereinsbank AG	HVM	61.100	183.300
Infineon	IFX	26.100	78.300
ING	INN	145.100	435.300
Intershop	ISH	13.200	39.600
Karstadt AG	KAR	8.900	26.700
KPN	KPN	135.500	406.500
Kudelski	KUD	6.900	20.700
Lufthansa AG	LHA	57.300	171.900
Linde AG	LIN	17.900	53.700

Lonza Group	LONN	9.700	29.100
L'Oréal	LOR	50.800	152.400
MAN AG	MAN	12.500	37.500
METRO AG	MEO	24.400	73.200
MLP Vz.	MLP3	3.000	9.000
Mobilcom AG	MOB	3.500	10.500
Metsä-Serla Corporation B	MSRB	1.600	4.800
Münch. Rückvers. AG	MUV2	53.100	159.300
Nestlé N	NESN	59.200	177.600
Nokia Oyi A	NOA3	702.700	2.108.100
Novartis Basket	NOTS	108.200	324.600
Novartis N	NOVN	108.200	324.600
Philips	PHI1	197.500	592.500
Preussag AG	PRS	19.500	58.500
Rentenanstalt N	RAN	17.700	53.100
Roche NES	ROG	105.400	316.200
Roche Basket	ROGC	105.400	316.200
Royal Dutch	ROY	321.700	965.100
UPM-Kymmene Oyi	RPL	39.000	117.000
Schweiz. Rückversicherung N	RUKN	21.500	64.500
RWE St. AG	RWE	79.300	237.900
SAP AG Vz.	SAP3	19.700	59.100
Schering AG	SCH	29.700	89.100
Swisscom N	SCMN	38.100	114.300
Serono	SEO	17.500	52.500
Telecom Italia	SET	79.000	237.000
Telecom Italia Basket	SETB	79.000	237.000
Siemens AG	SIE	89.300	267.900
Sonera-Yhtymä Oyi	SOY	111.500	334.500
Sair Group N	SRN	19.100	57.300
Sulzer N	SUN	5.500	16.500
Syngenta	SYNN	152.000	456.000
Thyssen Krupp AG	TKA	77.200	231.600
T-Online International AG	TOI	45.900	137.700
Tieto Enator Corporation	TTEB	12.600	37.800
Total Fina	TOTB	109.900	329.700
UBS N	UBSN	647.600	1.942.800
The Swatch Group	UHRN	21.200	63.600
Unaxis	UNAX	19.800	59.400
Unilever	UNI	64.400	193.200
Volkswagen St. AG	VOW	46.800	140.400
Vivendi Universal	VVU	180.800	542.400
Zürich Financial Services N	ZURN	125.900	377.700

General position limits:

1.5 % of the capital freely available for trading

Position limits for members with market making admission:

three times the general position limit