Deutsche Börse

To the
Members of
DTB Deutsche Terminbörse

DTB
Deutsche Terminbörse

Börsenplatz 7-11
60313 Frankfurt am Main

Postanschrift
60284 Frankfurt am Main

Telefon
0 69-21 01-1250
Telefax
0 69-21 01-4334

Timely Deliveries With Respect to Equity Options and Deliveries Resulting From Interest Rate Futures in the 1st Same Day Settlement Processing
Circular No. 09/98

03/02/1998

Ladies and Gentlemen,

Further to Circular No. 18/95, in the context of the introduction of the 2nd Same Day Settlement Processing (12.45 p.m.) by Deutsche Börse Clearing AG, the Board of Deutsche Börse AG has resolved on February 27th, 1998 that deliveries in connection with equity options and interest rate futures contracts shall only be deemed to have been made in good time if such deliveries are effected in the course of the 1st Same Day Settlement Processing (10.00 a.m.) on the Settlement Day (currently T+2) at the latest.

All other conditions for delivery will remain unchanged.

Please do not hesitate to contact our Clearing Helpdesk (+49 69-2101-1250) for any questions you may have.

Yours sincerely,

Jürgen Blitz Edward Backes

Geschäftsführer:
Dr. Werner G. Seifert
Jürgen Blitz
Dr. Reto Francioni
Dr. Jörg Franke
Paul Gerbecks