e u r e x *circular 09/99*

To: All Eurex members and vendors

Date: Frankfurt, 17th February 1999

Trial Prolongation of the Post Trading Phase

Dear Sir or Madam,

Many members have expressed strong interest in an extension of the Post Trading phase. We have therefore decided to prolong the Post Trading period by half an hour, on a trial basis, in advance of the forthcoming final trading day for Capital Market products in March.

For a period of just over two weeks, from 22nd February 1999 until 8th March 1999 inclusive, the Post Trading period for all products will be extended until 20.00h CET. All following procedures will be moved back correspondingly by 30 minutes. From 9th March 1999, the Post Trading period will end at 19.30h CET as before.

The attached questionnaire gives you the possibility to inform us of your experience with the extended Post Trading period. We would ask you to return the completed questionnaire to us at the end of the trial period by fax to +49(-0)69-707-903-72.

If you have any questions, our Clearing Help-desk on Tel. +49(0)69-2101-1250 will be pleased to assist you.

Yours sincerely,

Otto E. Nägeli

Hartmut Klein

Attachment

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Eurex Member Readiness
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Executive Board:
Dr. Jörg Franke, Otto E. Nägeli
Andreas Preuß, Jürg Spillmann

X-pand into the **Future**

Fax-Reply

Questionnaire on Trial Extension of Post Trading Phase
From 22.02.99 – 08.03.99 (Calendar Weeks 8 to 10)

FAX No: +49-(0)69-707-90372

1. Did you make use of the extension of the Post Trading phase from 19.30h to 20.00h?

   0 Yes 0 No

2. On which days did you use the extension, and for what reasons?

Reason/Date	Week 8					Week 9					Week 10
	22.	23.	24.	25.	26.	01.	02.	03.	04.	05.	08.
Volume	0	0	0	0	0	0	0	0	0	0	0
Give-ups	0	0	0	0	0	0	0	0	0	0	0
Take-ups	0	0	0	0	0	0	0	0	0	0	0
Own Technical Problems	0	0	0	0	0	0	0	0	0	0	0
Eurex-System Performance	0	0	0	0	0	0	0	0	0	0	0
Clients	0	0	0	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0	0	0

_____

_____

_____

3. Could these activities have been carried out on the following day?

   0 Yes 0 No, for the following reason

_____

_____

_____

4. What delays were introduced in your institution through the extension?

_____

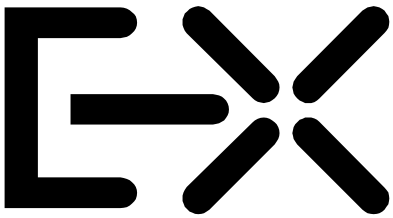
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5. Due to the late start of the end of day processing, were you unable to process data on the same day?

   0 Yes 0 No

6. Which of the following extension possibilities would you prefer?

   0 Permanent extension
   0 A two-week extension prior to expiry of Capital Market products
   0 Extension only in special cases on request
   0 No extension to the Post Trading Phase

7. At what time do you start your in-house batch ?

   _____

8. What is the latest time at which you need to start your in-house batch?

   _____

9. How long does your in-house batch last, and at what time is it usually completed?

   _____

10. Other Remarks

    _____
    _____
    _____
    _____
    _____
    _____
    _____
    _____
    _____
    _____

_____ _____

Member ID Date, Signature

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