

**General Terms and Conditions to the  
Agreement on Technical Connection to  
the Clearing EDP of Eurex Clearing AG  
(GTC to the Connection Agreement)**

As of 03.05.2021

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AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED

DELETIONS ARE CROSSED OUT

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[...]

## A General Provisions

### § 1 Scope of Application and Structure

[...]

- (3) These terms and conditions shall also apply in cases in which Eurex Clearing and a Clearing Member (including an FCM Clearing Member) have entered into one of the following agreements:

[...]

~~(iii) Clearing Agreement for the Clearing of Securities Lending Transactions with the Holder of a Specific Lender License (Appendix 6 to the Clearing Conditions),~~

~~(iii)~~ (iv) Clearing Agreement with a Clearing Agent and a Basic Clearing Member (Appendix 10 to the Clearing Conditions), or

(iv) Clearing Agreement with an FCM Clearing Member (Appendix 1 to the FCM Regulations of Eurex Clearing).

[...]

- (4) The following terms and conditions are structured this way: a general segment (segment A) is valid for all groups of customers and the following segments contain provisions only valid for specific groups of customers:

[...]

~~(v) Segment F - Special provisions for Clearing Members clearing Securities Lending Transactions~~

(vi) Segment GF - Special provisions for Basic Clearing Members, DCs With System Access, ~~holders of a Specific Lender License~~ and holders of a Specific Repo License

- (vii) Segment GH - Special provisions for DC Market Participants and Indirect Client Market Participants participating in the Elementary Clearing Model or under the Individual Segregation Account Provisions that do not perform Back Office Functions and other parties, in particular Settlement Institutes
- (viii) Segment H† - Special provisions for Multi Member Service Operators

## § 2 Definitions

[...]

(9) "**Contractual Party**":

[...]

~~(iv) a holder of a Specific Lender License and an Agent Lender pursuant to Chapter IX of the Clearing Conditions,~~

(iv) a holder of a Specific Repo License pursuant to Chapter IV of the Clearing Conditions,

(vi) a Multi Member Service Operator and

(vii) any other party, in particular a settlement institution, for which Eurex Clearing provides a technical connection to Clearing EDP according to the Connection Agreement.

[...]

[...]

## ~~F~~ **Special provisions for Clearing Members clearing Securities Lending Transactions**

### ~~§ 33~~ **Applicability in terms of Contractual Parties**

~~The special provisions within Segment F are valid for Clearing Members which possess a clearing license for Securities Lending.~~

### ~~§ 34~~ **Minimum requirements for network access**

~~The Contractual Party shall be obliged to connect its Participant Systems at least via an internet-based service (native internet access) to the Clearing EDP (minimum connectivity).~~

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~~Not all interfaces offered by Eurex Clearing can be used in combination with the minimum connectivity as described in sentence 1. Alternative connections, such as leased lines and internet lines offered by Eurex Clearing as well as connections by means of a Multi Member Service Operator or connections by means of other networks can be used in combination with the interfaces.~~

### ~~§ 35~~ **Minimum requirements for data access**

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~~The Contractual Party shall be obliged to ensure access to the Clearing Data via the interfaces offered by Eurex Clearing for the following functions:~~

- ~~(i) Collateral management~~
- ~~(ii) User ID administration~~
- ~~(iii) Report selection and receipt of reports~~

### ~~§ 36~~ **Special conditions for Participant Systems and Locations**

~~(1) The Contractual Party shall be obliged to install all Participant Systems in its Locations and to connect them with the Clearing EDP. The Contractual Party shall, prior to connecting its Participant Systems to the Clearing EDP from an intended Location, be obliged to place a request with Eurex Clearing regarding the admission of such intended Locations, providing Eurex Clearing with all relevant contact data. Eurex Clearing shall confirm receipt of such request to the Contractual Party. The Location shall be deemed to have been approved if Eurex Clearing does not prohibit connection to the Clearing EDP from such Location within one month of sending the confirmation of receipt. Eurex Clearing may, at any time, prohibit connection from a Location due to substantial reasons; this shall apply in particular if such connection cannot be permitted due to regulatory reasons concerning the Contractual Party or Eurex Clearing.~~

~~(2) Eurex Clearing or a third party assigned by it shall be entitled to visit the Contractual Party's Locations at any time and check whether the requirements for the installation and operation of the Participant System are still met.~~

~~Eurex Clearing shall be entitled, after a previous notification by the Contractual Party, to assign the installation and operation of a Participant System or of parts thereof in the offices of the Contractual Party to a third party as long as the application of and adherence to the regulations of the Connection Agreement, in particular by the third party, is guaranteed.~~

~~The Contractual Party shall be obliged to ensure by means of an appropriate agreement with the third party that such third party entitles Eurex Clearing to verify at any time whether the conditions for the installation and operation of a Participant System are met.~~

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**GF** ~~Special provisions for Basic Clearing Members, DCs With System Access, holders of a Specific Lender License and holders of a Specific Repo License~~

**§ ~~37~~33** **Applicability in terms of Contractual Parties**

The special provisions within Segment ~~FG~~ are valid for

- (i) Basic Clearing Members,
- (ii) DCs With System Access, and
- ~~(iii) Holders of a Specific Lender License and/or their Agent Lenders pursuant to Chapter IX of the Clearing Conditions and~~
- ~~(iiiv)~~ Holders of a Specific Repo License pursuant to Chapter IV of the Clearing Conditions.

**§ ~~38~~34** **Minimum requirements for network access**

[...]

**§ ~~39~~35** **Minimum requirements for data access**

[...]

**§ ~~40~~36** **Special conditions for Participant Systems and locations**

[...]

**HG** **Special provisions for DC Market Participants and Indirect Client Market Participants participating in the Elementary Clearing Model or under the Individual Segregation Account Provisions that do not**

**perform Back Office Functions and other parties, in particular  
settlement institutions**

**§ 4137 Applicability in terms of Contractual Parties**

The special provisions within Segment GH are valid for

[...]

**§ 4238 Minimum requirements for network access**

[...]

**§ 4339 Minimum requirements for data access**

[...]

**§ 4440 Special conditions for Participant Systems and locations**

[...]

**IH Special provisions for Multi Member Service Operators**

**§ 4541 Applicability in terms of Contractual Parties**

The special provisions within Segment HJ are valid for Multi Member Service Operators.

**§ 4642 Special duties for Multi Member Service Operators**

[...]

**§ 4743 Minimum requirements for network access**

[...]

**§ 4844 Data usage**

[...]

**§ 4945 Special conditions for Participant Systems and locations**

[...]

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