X-pand into the Future

e u r e x *circular 009/04*

Date: Frankfurt, January 23, 2004
Recipients: All CCP members
Authorized by: Daniel Gisler

⚠ High Priority

Handling of Late Sells in Conjunction with Specific Corporate Actions

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Content may be most important for:	**Attachments:**
➲ Front Office / Trading ➲ Middle + Back Office ➲ Auditing / Security Coordination	none

In light of recent events, we draw your attention to the procedure for cash settlement offers communicated in September 2003 within the framework of the Equity Clearing Workgroup. In such cases, Eurex Clearing AG will not take any further measures over and above the standard process “Buy-In” to make provision for late deliveries. Those buyers who were not able to take part in the capital measures due to non-delivery by Eurex Clearing AG are asked to make any claims for compensation in writing to Eurex Clearing AG. On the one hand Eurex Clearing AG will check claims made against it by buyers and on the other hand make its own demands on defaulting sellers.

Bitte beachten: neue Telekommunikationsnummern
Please note our new telecommunication numbers

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Management Board:
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