
AMENDMENTS ARE MARKED AS FOLLOWS:

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**1. Part:
Contract Specifications for Futures Contracts**

[...]

**1.15 Subpart:
Contract Specifications for Eurex Daily Futures Contracts on
KOSPI 200 ~~Options Contracts~~Derivatives of the Korea Exchange
(KRX)**

The following subpart contains the contract specifications for Daily Futures Contracts on the respective ~~futures and option~~options series of the KOSPI 200 Options Contract admitted to trading on the Korea Exchange Inc. ("KRX") on the Index "KOSPI 200" of KRX ("Eurex Daily Futures Contracts on KOSPI 200 Derivatives")~~Eurex-KOSPI-Daily Futures Contracts~~).

1.15.1 Subject Matter of Contract

- (1) Eurex Daily Futures Contracts on KOSPI 200 Derivatives refers to KOSPI 200 Options Contracts or to Mini KOSPI 200 Futures Contracts. A Eurex Daily Futures Contract on KOSPI 200 Options Contracts ~~Eurex-KOSPI-Daily Futures Contract~~ refers to options series of a KOSPI 200 Options Contract admitted to trading on KRX. A Eurex Daily Futures Contract on Mini KOSPI 200 Futures Contracts refers to a Mini KOSPI 200 Futures Contract admitted to trading on KRX. For the contract specifications of the futures contracts and options contracts KOSPI 200 Options Contracts admitted to trading on KRX which serve as the underlying for the Eurex-KOSPI-Daily Futures Contracts, the publications of KRX shall apply. Information under the KOSPI 200 ~~Options Contracts~~ contracts is available under:

Mini KOSPI 200 Futures:

- <https://global.krx.co.kr/contents/GLB/02/0201/0201040204/GLB0201040204.jsp>
<http://eng.krx.co.kr/index.html>
- path : KRX Market > Market > Derivatives > Stock Index Products > Mini KOSPI 200 Futures

KOSPI 200 Optionen:

- <https://global.krx.co.kr/contents/GLB/02/0201/0201040202/GLB0201040202.jsp>
(KOSPI 200 options)
- path: Information Center > Derivative > Futures & Options Guide > KOSPI 200 Options

Information regarding the index KOSPI 200 is available under:

- <https://global.krx.co.kr/contents/GLB/02/0205/0205020300/GLB0205020300.jsp>
<http://eng.krx.co.kr/index.html>
- path: KRX Market > Information Center > Guide to Index Publication > KOSPI Series > KOSPI 200 Index Methodology

- (2) The underlying of a Eurex Daily Futures Contract on KOSPI Derivatives ~~Eurex-KOSPI-Daily Futures Contract~~ comprises a KOSPI 200 Options contract or a Mini KOSPI 200 Futures Contract, respectively, of KRX. The product currency of the Eurex Daily Futures Contracts on KOSPI Derivatives ~~Eurex-KOSPI-Daily Futures Contract~~ is the South Korean won (KRW).
- (3) In case the contract specifications of the KOSPI 200 Options Contracts or the Mini KOSPI 200 Futures Contracts, in particular the calculation method of the index KOSPI 200 or its composition and weighting is modified, the delivery obligations resulting from a Eurex Daily Futures Contract on KOSPI Derivatives ~~Eurex-KOSPI-Daily Futures Contract~~ shall relate to a KOSPI Derivative200 Options contract admitted to trading on KRX at the time of transaction conclusion of a Eurex-KOSPI-Daily Futures Contract. If, as a result of a modification of the contract specifications of the KOSPI Derivatives200 Options Contract of KRX and/or of the calculation of the index KOSPI 200 or its composition and weighting, the concept underlying the KOSPI Derivatives200 Options Contract or the index does not seem to remain comparable to the concept relevant at the time of admission to the Eurex Exchanges of the Eurex Daily Futures Contracts on KOSPI Derivatives ~~Eurex-KOSPI-Daily Futures Contract~~, the Management Boards of the Eurex Exchanges may order that the trading in Eurex Daily Futures Contracts on KOSPI Derivatives ~~Eurex-KOSPI-Daily Futures Contracts~~ be terminated.

1.15.2 Obligation for Fulfillment

- (1) After the close of trading on the exchange day on which a Eurex Daily Futures Contract on KOSPI Derivatives ~~Eurex-KOSPI-Daily Futures Contract~~ has been concluded, the seller of such contract is obligated to settle in cash the difference between the agreed price and a higher final settlement price (Chapter II Part 2 Number 2.17.3 of the Clearing Conditions for Eurex Clearing AG). The buyer is obligated to settle in cash the difference between the agreed price and a lower final settlement price.
- (2) ~~In addition to Paragraph 1, the following applies:~~

The seller of a ~~Eurex Daily Futures Contract on KOSPI Derivatives~~ ~~Eurex-KOSPI-Daily Futures Contract~~ (Short Position) is obligated, in favour of the buyer of such Futures contract, to open a Short Position of a Mini KOSPI 200 Futures Contract or KOSPI 200 Options Contract of KRX in the respective Mini KOSPI 200 Futures Contract or in the respective ~~a~~ KOSPI 200 Options contract of KRX on the next exchange day following the conclusion of a ~~Eurex Daily Futures Contract on KOSPI Derivatives~~ ~~Eurex-KOSPI-Daily Futures Contract~~ on the Eurex Exchanges, at the latest, however, 40 minutes prior to the opening of exchange trading of KRX on that exchange day (Chapter II Part 2 Number 2.17.3, Paragraph 3 of the Clearing Conditions for Eurex Clearing AG). The buyer of a ~~Eurex Daily Futures Contract on KOSPI Derivatives~~ ~~Eurex-KOSPI-Daily Futures Contract~~ (Long Position) is obligated to enter into a Long Position with regard to a Mini KOSPI 200 Futures Contract or a KOSPI 200 Options contract on KRX according to Clause 1.

The buyer of a ~~Eurex Daily Futures Contract on KOSPI Derivatives~~ ~~Eurex-KOSPI-Daily Futures Contract~~ (Long Position) is obligated, in favour of the seller of such Futures contract, to open a Long Position of a Mini KOSPI 200 Futures Contract or KOSPI 200 Options Contract of KRX in the respective Mini KOSPI 200 Futures Contract or the respective ~~a~~ KOSPI 200 Options Contract of KRX on the next exchange day following the conclusion of a ~~Eurex Daily Futures Contract on KOSPI Derivatives~~ ~~Eurex-KOSPI-Daily Futures Contract~~ on the Eurex Exchanges, at the latest, however, 40 minutes before opening of exchange trading of KRX on that exchange day (Chapter II Part 2 Number 2.17.3, Paragraph 3 of the Clearing Conditions for Eurex Clearing AG). The seller of a ~~Eurex Daily Futures Contract on KOSPI Derivatives~~ ~~Eurex-KOSPI-Daily Futures Contract~~ (Short Position) is obligated to enter into a Short Position with regard to a Mini KOSPI 200 Futures Contract or a KOSPI 200 Options Contract on KRX according to Clause 3.

- (3) The obligation to open, respectively to enter into, the corresponding KOSPI 200 Futures Contracts or Options Contracts of KRX via the KRX system and by booking the position into the KRX clearing house is mandatory.
- (4) In order to guarantee an orderly implementation of the exchange transaction settlement according to Paragraph 2 and 3, exchange participants are – when entering an order or quote related to the Eurex Daily Futures Contracts on KOSPI Derivatives ~~Eurex-KOSPI-Daily Futures Contract~~ in the Eurex system – obligated to enter at the same time a three-digit reference of the KRX member into the respective description field of the Eurex system. In addition, the exchange participants, when entering such order or quote in the Eurex system, are obligated to fill in at least one of the nine characters of this description field following the reference of the KRX member, which is agreed upon as an identification between the exchange participant and its KRX member. The entries in the description field of the Eurex system by the exchange participants according to Clause 1 and 2 are mandatory (“mandatory details”).

- (5) Via the Eurex system, the Eurex Exchanges verify whether orders or quotes contain the mandatory details according to Paragraph 4 and whether the three-digit reference of the KRX member entered corresponds to the reference which the respective exchange participant has registered with the Eurex Exchanges. It shall also be verified whether at least one additional character of the description field in the Eurex system is filled. Orders and quotes for conclusion of Eurex Daily Futures Contracts on KOSPI Derivatives ~~Eurex-KOSPI-Daily Futures Contracts~~ which do not contain the mandatory details according to Paragraph 4 shall be rejected by the Eurex Exchanges and do not enter into the Eurex system for execution.
- (6) By entering orders or quotes related to Eurex Daily Futures Contracts on KOSPI Derivatives ~~Eurex-KOSPI-Daily Futures Contracts~~, Exchange participants accept that Eurex Clearing AG transfers to KRX the reference of the respective KRX member in connection with such order or quote for purposes of exchange transaction settlement according to Paragraph 2 and 3.
- (7) With regard to the rights and obligations resulting from Mini KOSPI 200 Futures Contracts or KOSPI 200 Options Contracts, respectively, of KRX opened according to Paragraph 2 as well as with regard to the settlement of these Options contracts, the respective regulations of KRX apply (see Number 1.165.1 Paragraph 1 "Subject Matter of Contract").

1.15.3 Term and Trading Days

- (1) For Eurex Daily Futures Contracts on KOSPI Derivatives ~~Eurex-KOSPI-Daily Futures Contracts~~, the term is a maximum of one exchange day. A Eurex Daily Futures Contract on KOSPI Derivatives ~~Eurex-KOSPI-Daily Futures Contract~~ expires at the end of an exchange day on which the respective contract has been concluded on the Eurex Exchanges.
- (2) The Eurex Daily Futures Contract on KOSPI Derivatives ~~Eurex-KOSPI-Daily Futures Contract~~ can be traded on each exchange day of the Eurex Exchanges, provided that this day is an exchange day also on KRX (trading day for the purposes of this Subpart).

1.15.4 Last Trading Day, Final Settlement Day, Close of Trading

- (1) Each trading day of the Eurex Daily Futures Contract on KOSPI Derivatives ~~Eurex-KOSPI-Daily Futures Contract~~ on the Eurex Exchanges is a final settlement day provided it is an exchange day also on KRX.
- (2) Close of trading of the Eurex Daily Futures Contracts on KOSPI Derivatives ~~Eurex-KOSPI-Daily Futures Contract~~ on the Eurex Exchanges is 21:00 CET on each trading day.

1.15.5 Introduction of new Eurex Daily Futures Contracts on KOSPI 200 Options~~Eurex-KOSPI-Daily Futures Contracts~~

- (1) KRX shall, after its same-day close of trading, transfer the options series of the KOSPI 200 Options Contract admitted on KRX to the Eurex Exchanges. These transferred series shall generally be admitted to trading on the Eurex Exchanges on the following Exchange day.
- (2) The number of Eurex Daily Futures Contracts on KOSPI 200 Options~~Eurex-KOSPI-Daily Futures Contracts~~ admitted to trading on a daily basis corresponds to the number of options series of the KOSPI 200 Options Contracts transferred by KRX to the Eurex Exchanges after its same-day close of trading and admitted to trading on the exchange day after next of KRX.

1.15.6 Price Gradations

The smallest price change (tick) is:

- For Eurex Daily Futures Contracts on Mini KOSPI 200 Futures 0.2 points; this equals a value of KRW 1,000
- For Eurex Daily Futures Contracts on KOSPI 200 Options:
 - 0.05 points; this equals a value of KRW 25,000 if the options premiums of the underlying are at least ten points,
 - points; this equals a value of KRW 5,000 if the options premiums of the underlying are less than ten points.

1.15.7 Fulfilment, Position Opening

- (1) The fulfilment day for Eurex Daily Futures Contracts on KOSPI Derivatives~~Eurex-KOSPI-Daily Futures Contracts~~ open at the end of the final settlement day shall be the business day of KRX following the respective final settlement day.
- (2) The fulfilment of the Eurex Daily Futures Contracts on KOSPI Derivatives~~Eurex-KOSPI-Daily Futures Contracts~~ shall be effected (Chapter II Part 2 Number 2.17.3 of the Clearing Conditions for Eurex Clearing AG):
 - through cash settlement between the Clearing Members of the Eurex Exchanges after the trading day on which the respective Eurex Daily Futures Contract on KOSPI Derivatives~~Eurex-KOSPI-Daily Futures Contract~~ has been concluded, on the fulfilment day according to Paragraph 1. The cash settlement for Non-Clearing Members and Clearing Members' own customers shall be effected by the responsible Clearing Member; the cash settlement of Non-Clearing Members to their customers shall then be effected by the Non-Clearing Members and
 - by opening of the respective position in the corresponding series of the KOSPI 200 Derivatives~~Options~~ Contracts on the next exchange day of KRX following the conclusion of a Eurex Daily Futures Contract on KOSPI Derivatives~~Eurex-KOSPI-Daily Futures Contract~~, at the latest, however, 40 minutes before opening

of exchange trading on KRX via entry into the KRX system in favour of the respective counterparties of the options contracts.

[...]

Annex C in relation to Contract Specifications:

Trading Hours Futures Contracts

[...]

Daily Futures Contracts on KOSPI 200 ~~Options Contracts~~ Derivatives of the Korea Exchange (KRX)

Product	Product-ID	Times	Pre-Trading Period	Continuous Trading	Post-Trading Full Period	TES Block Trading	Last Trading Day Trading until
Eurex-KOSPI-Daily Futures Contracts Eurex Daily Futures Contracts on KOSPI 200 Derivatives	OKS2	CET	09:30-10:00	10:00-21:00	21:00-21:30	10:00-21:00	21:00
		CEST	10:30-11:00	11:00-21:00		11:00-21:00	

CEST = Central European Summer Time

[...]

Annex E Allocation Scheme (Part A Section 2.5 Paragraph 3 of the Conditions for Trading) and Path Priority (Part A Section 2.5 Paragraph 2 of the Conditions for Trading) *

Product Class	Allocation Scheme	Path Priority
Money Market Futures	Time-Pro-Rata	Pro-Rata Path Priority
Fixed Income Futures	Time	Direct Path Priority
Index Futures	Time	Direct Path Priority
Futures on Shares of Exchange-Traded Funds	Time	Direct Path Priority
Volatility Futures	Time	Direct Path Priority
Futures on Shares	Time	Direct Path Priority
Index Dividend Futures	Time	Direct Path Priority
Precious Metal Futures	Time	Direct Path Priority
Property Index Futures	Time	Direct Path Priority
Commodity Index Futures	Time	Direct Path Priority
Futures on the Dividend of Shares	Time	Direct Path Priority
Daily Futures on KOSPI 200 Options Contracts	Time	n/a
Eurex Daily Futures on Mini KOSPI Futures	Time	Direct Path Priority
[...]		

[...]
