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AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED

DELETIONS ARE CROSSED OUT

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[...]

## Chapter VIII Clearing of OTC Derivative Transactions

[...]

### Part 2 Clearing of OTC Interest Rate Derivative Transactions

#### 2.1 General Provisions

[...]

##### 2.1.4.1 Transaction Type Specific Novation Criteria

[...]

##### (3) Payment Types

The payments by the parties must be of either of the following types:

(a) ~~f~~Fixed rate or fixed amount (in each case including zero coupon payments) versus floating rate (including zero coupon payments); or

(b) (in case of IRS only) floating rate versus floating rate (in each case including zero coupon payments);~~:-~~

~~Payments of any amounts due under IRS or OIS must be in arrears (and not prior to or at the beginning of a calculation period).~~

(c) (in case of ZCIS only) zero coupon annually compounding fixed rate versus the performance of the corresponding inflation index.

Payments of any amounts due under IRS, ZCIS or OIS (other than fees) must be in arrears (and not prior to or at the beginning of a calculation period).

~~(d)~~ Fees or other payments are defined at contract conclusion. The fees must be in trade currency.

For IRS, OIS and FRA, in case of a termination, fees are settled one day after the termination date for EUR, USD, GBP, CHF and two days after the termination date for JPY. In case of maturity, fees are settled on the maturity date.

For ZCIS, in case of a termination, fees are settled one day after the termination date. In case of maturity, fees are settled on the maturity date.

In case of forward starting transactions, additional payments are also allowed before the transaction start date.

[...]

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