

14 Apr 2021

# Monthly News from Eurex Repo

## Market Briefing

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The Repo Market continued to perform well in March 2021 with an increase of nine percent in average traded volume compared to March 2020, despite the lower term business. Both the General Collateral (GC) and the Special Repo segment contributed to the volume increase. GC volumes saw an increase of 33 percent compared to March 2020, while the Non BUND Special repo increased 42 percent compared to March last year. Volumes were primarily driven by the higher quoting activity of several market participants.

Of particular note for March was the large TLTRO-III allotment. This allotment injected net EUR 315bn of cash in the Eurozone and pushed excess liquidity above EUR 4tn had a negative impact on our GC Pooling markets.

Frank Gast - Managing Director, Eurex Repo

## Volume

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Daily average outstanding volume in bn EUR reached in March 2021			
GC Pooling: 36.6	Repo: 55.1		All Markets: 91.6

Daily average term adjusted volume in bn EUR reached in March 2021		
GC Pooling: 35.0	Repo: 92.9	All Markets: 128.0

Trades	GC Pooling in EUR	Repo GC in EUR	Repo Special in EUR
Largest	1.8 bn	2.0 bn	0.9 bn
Longest	367 days (100 mn)	92 days (172 mn)	364 days (289 mn)

### STOXX® GC Pooling Indices

March 2021	STOXX® GC Pooling EUR ON Index		STOXX® GC Pooling EUR Extended ON Index	
Rate (in %)	High -0.533	Low -0.711	High -0.482	Low -0.615
Vol (in bn EUR)	High 4.2	Low 0.9	High 3.4	Low 1.0
	STOXX® GC Pooling EUR Deferred Funding Rate			
Rate (in %)	High -0.518		Low -0.666	
Vol (in bn EUR)	High 9.7		Low 5.5	

For more STOXX GC Pooling indices please see [www.gontigo.com](http://www.gontigo.com) and for the vendor codes please click [here](#)

## Participants

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Repo Market: 153	GC Pooling Market: 139	HQLAx: 3	Select Invest: 4	Select Finance: 3
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Please find here the current [Participant List Repo and GC Pooling](#) with a summary by markets

## News

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**Video interview: Eurex 2021 Roadmap with Randolph Roth and Matthias Graulich, moderated by Annette Weisbach, CNBC reporter**

In this video, Matthias Graulich & Randolph Roth, members of the Executive Board, discuss the latest product initiatives, current activities and Eurex's future plans.

**Watch now**

### **Client webcast on 15 April with Finadium: European dealer to client electronic Repo**

Join the conversation on new and ongoing developments in European repo. The discussion topics will include the expanding uses of data, how firms measure best execution, and evolution in the dealer to client (D2C) space.

**Register now**

### **Derivatives Forum Frankfurt 2021 - Recordings**

The Derivatives Forum is the leading European event focused on trading and clearing for derivatives and securities financing across asset classes. The recent Derivatives Forum Frankfurt was held as virtual edition on 23-24 March 2021. More than 3200 live attendees watched 8542 hours. Watch the recordings of most panels, keynote speeches and interviews with leading industry participants across Europe and the world.

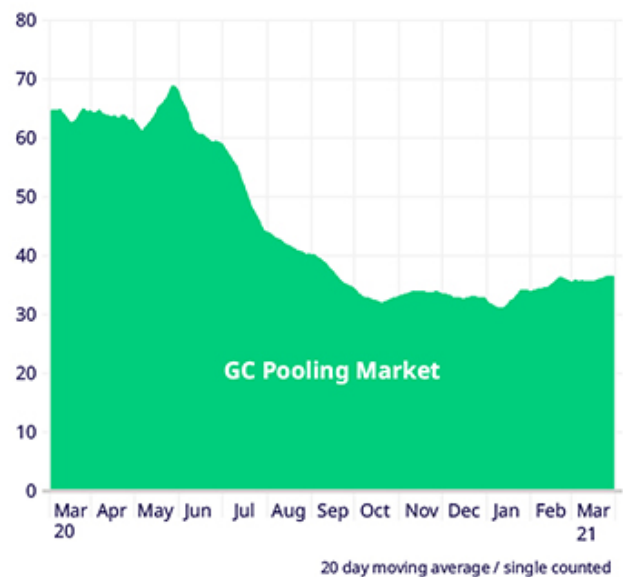
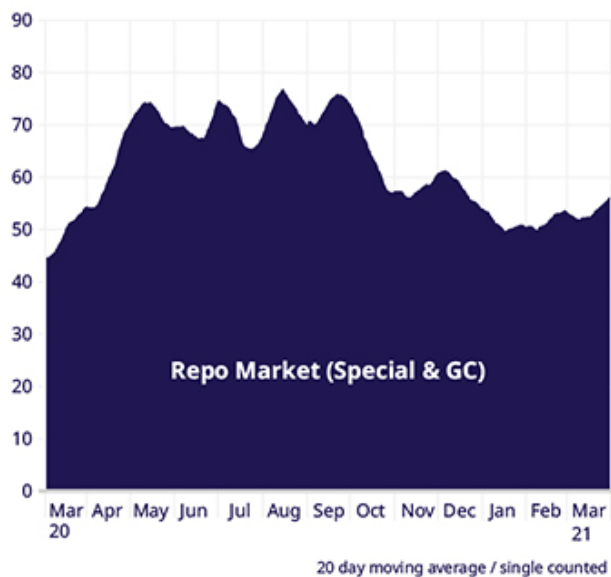
**Watch now**

### **Reflections of ISLA's 11th Virtual Post Trade Conference**

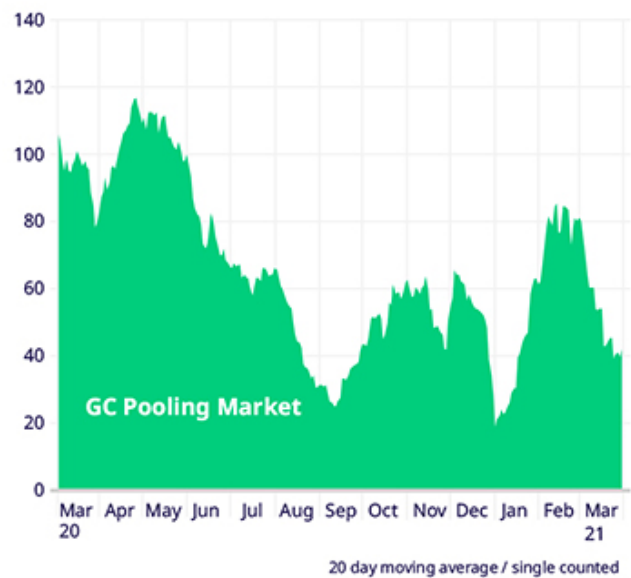
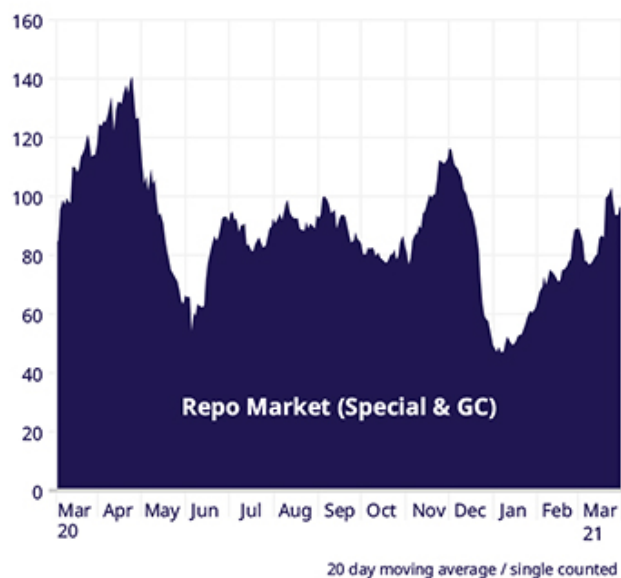
ISLA's 11th Post Trade conference was held online on 16 and 17 March and focused on Sustainability, Central Securities Depository Regulation and Digitalization.

**Read more**

#### Outstanding volumes 2020/2021 (in bn EUR)



#### Term adjusted volumes 2020/2021 (in bn EUR)



## Training

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### GC Pooling and Repo Market

Regular Repo and GC Pooling system trainings are offered and can be provided on request. The trainings include basic knowledge about repo trading and the practical use of the system. For more information please contact [repo.trading@eurex.com](mailto:repo.trading@eurex.com).

## Systems & Services

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## More news from Eurex Repo

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Gesellschaft mit beschränkter Haftung with registered

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Commercial register/Handelsregister:

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