

Chapter II of the Clearing Conditions of Eurex Clearing AG

# Transactions Concluded at Eurex Deutschland and Eurex Zürich

(Eurex Exchanges)

As of 07.11.2016

\*\*\*\*\*

AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED

DELETIONS ARE CROSSED OUT

\*\*\*\*\*

[...]

## Part 1    **General Provisions**

[...]

### 1.3    **Internal Accounts**

[...]

#### 1.3.3    **Transaction transfers and Position transfers**

(1) Transfers of Transactions ~~or positions~~ between different Non-Clearing Members, Registered Customers or Clearing Members from ~~or onto~~ Market Maker Accounts are not permitted. Transfers of positions between different Non-Clearing Members, Registered Customers or Clearing Members from or onto Market Maker Accounts are not permitted.

[...]

(4) Transfers of transactions from the relevant Customer Account of a Clearing Member to Customer Accounts, ~~and~~ Own Accounts or Market Maker Accounts of another Clearing Member (Give-Up Trades) can be carried out on the day when the respective transaction is concluded and on the two subsequent Business Days if the customer so demands, insofar as

[...]

[...]

[...]

### 1.4    **Business and contractual obligations**

A Clearing Member is, regardless of the provisions in Chapter I Part 1 Number 1.2.2, also obliged to fulfil all obligations resulting from Transactions which have been commissioned to the Clearing Member by another trading participant within the scope of a Give Up Trade for purposes of further settlement in its Own Accounts, ~~and~~ Customer Accounts or Market Maker Accounts.

[...]

\*\*\*\*\*