

# Micro Product Suite

**Sometimes, size does matter**

## THE EXACT HEDGING TOOL FOR GLOBAL INVESTORS

The Eurex micro contracts are designed in parallel to the established EURO STOXX 50<sup>®</sup>, DAX<sup>®</sup>, SMI<sup>®</sup> derivative contracts. Eurex micro products, a multiplier of 1, further reducing potential portfolio tracking errors and providing investors exact hedging opportunities.

## COST-EFFICIENT WAY TO ACCESS EUROPEAN MARKETS

The Eurex micro product suite has low daily margin rates and are therefore a cost-efficient way to add Europe (Belgium, Finland, France, Germany, Ireland, Italy, the Netherlands, Spain and Switzerland) to your equity index portfolio.

## LIQUID ORDERBOOK ACROSS DIFFERENT TIME ZONES

EURO STOXX 50<sup>®</sup>, DAX<sup>®</sup>, SMI<sup>®</sup> derivatives are amongst the most liquid equity index products in Europe. Our extended trading hours create more trading and hedging opportunities for the global trading participants in the different time zones.

## Key benefits



### Access to highly traded benchmarks

(ADV<sup>1</sup> in billions)

EURO STOXX 50<sup>®</sup> Futures: EUR 41.13 (USD 45.25)

DAX<sup>®</sup> Futures: EUR 25.49 (USD 28.04)

SMI<sup>®</sup> Futures: CHF 3.95 (USD 4.67)

DAX<sup>®</sup> Options: EUR 5.35 (USD 5.88)



### Low margin requirements

Ideal for investors with smaller-sized portfolios



### Exact hedging opportunities

Notional value equals index value



### Fine-tune your index exposure

Create more granularity to your trading strategies

<sup>1</sup> Average Daily Volume (ADV) based on 2023 figures

## Contract specifications

|  | Micro-EURO STOXX 50 <sup>®</sup> Futures                                | Micro-SMI <sup>®</sup> Futures                               | Micro-DAX <sup>®</sup> Futures                                | Micro-DAX <sup>®</sup> Options  |
|--|---|--|---|---|
| <b>Underlying Indices</b>                                    | EURO STOXX 50 <sup>®</sup>  | SMI <sup>®</sup>   | DAX <sup>®</sup>  | DAX <sup>®</sup>  |
| <b>Eurex product code</b>                                    | FSXE  | FSMS   | FDXS  | ODXS  |
| <b>Bloomberg ticker</b>                                      | MZTA Index  | MZYA Index   | MZSA Index  | DAXC <expiry> C/P <strike> Index  |
| <b>Refinitiv ticker</b>                                      | FSXE  | FSMS   | FDXS  | ODXS  |
| <b>Multiplier</b>  | EUR 1   | CHF 1  | EUR 1   | EUR 1   |
| <b>Contract value<sup>2</sup></b>                            | EUR 4,463.51  | CHF 11,185.90  | EUR 16,594.21   | EUR 16,594.21   |
| <b>Minimum price change (in index points)</b>                | Outright: 0.5<br>Calendar: 0.25   | Outright: 1.0<br>Calendar: 1.0                               | Outright: 1.0<br>Calendar: 0.5                                | Bid up to EUR 25: 0.1<br>Bid up to EUR 250: 0.5<br>Bid > EUR 250: 1.0                           |
| <b>Tick value (in bp)</b>                                    | EUR 0.5<br>(1.36 bp)  | CHF 1<br>(0.93 bp)   | EUR 1<br>(0.74 bp)  | EUR 1<br>(0.1 = 0.074 bp, 0.5 = 0.37 bp, 1.0 = 0.74 bp)   |
| <b>Contract terms</b>  | The first three quarterly months with a term of up to 9 months.         |  |   | The first three months and the following three quarterly months with a term of up to 12 months. |
| <b>Last Trading Day / Final Settlement Day</b>               | 3rd Friday of the relevant month at 12:00 CET                           | 3rd Friday of the relevant month at 09:00 CET                | 3rd Friday of the relevant month at 13:00 CET                 | 3rd Friday of the relevant month at 13:00 CET   |
| <b>Final Settlement Price</b>                                | Average price of the underlying in the period between 11:50 – 12:00 CET | Based on the opening auction price of the index constituents | Based on the intraday auction price of the index constituents | Based on the intraday auction price of the index constituents                                   |
| <b>Eurex trade entry services – Minimum Block Trade Size</b> | 20,000 contracts  | 2,500 contracts  | 2,500 contracts   | N.A.<br>(order book only)   |
| <b>Trading Hours</b>   | 01:10 – 22:00 CET   | 08:00 – 22:00 CET  | 01:10 – 22:00 CET   | 09:00 – 17:30 CET   |

<sup>2</sup> Calculation based on product index closing price as of 5 January 2024

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