EUREX Architects of trusted markets

Micro Product Suite

Sometimes, size does matter

THE EXACT HEDGING TOOL FOR GLOBAL INVESTORS

The Eurex micro contracts are designed in parallel to the established EURO STOXX 50®, DAX®, SMI® Futures contracts. Eurex micro futures a multiplier of 1, further reducing potential portfolio tracking errors and providing investors exact hedging opportunities.

COST-EFFICIENT WAY TO ACCESS EUROPEAN MARKETS

The Eurex micro product suite has low daily margin rates and are therefore a cost-efficient way to add Europe (Belgium, Finland, France, Germany, Ireland, Italy, the Netherlands, Spain and Switzerland) to your equity index portfolio.

LIQUID ORDERBOOK ACROSS DIFFERENT TIME ZONES

EURO STOXX 50®, DAX®, SMI® Futures are three of the most liquid equity index futures in Europe. Our extended trading hours create more trading and hedging opportunities for the global trading participants in the different time zones.

Key benefits

Access to highly traded benchmarks
(ADV[1] in billions)

EURO STOXX 50® Futures:	EUR 41.61	(USD 41.19)
DAX® Futures:	EUR 26.28	(USD 26.02)
SMI® Futures:	CHF 4.67	(USD 4.76)

Lower margin requirements

Notional value equals index value

Granular index exposure

[1] Average Daily Volume (ADV) based on 2021 figures

Contract specifications

	Micro-EURO STOXX 50® Futures	Micro-DAX® Futures	Micro-SMI® Futures
Underlying Indices	EURO STOXX 50®	DAX®	SMI®
Eurex product code	FSXE	FDXS	FSMS
Bloomberg ticker	MZTA Index	MZSA Index	MZYA Index
Refinitiv ticker	FSXE	FDXS	FSMS
Multiplier	EUR 1	EUR 1	CHF 1
Contract value[2] (per index point)	EUR 3,867	EUR 14,775	CHF 10,811
Minimum price change (per index point)	Outright: 0.5 Calendar: 0.25	Outright: 1.0 Calendar: 0.5	Outright: 1.0 Calendar: 1.0
Tick value (in bp)	EUR 0.5 (1.29 bp)	EUR 1 (0.68 bp)	CHF 1 (0.92 bp)
Contract terms	The first three quarterly months with a term of up to 9 months.		
Last Trading Day / Final Settlement Day	3rd Friday of the relevant month at 12:00 CET	3rd Friday of the relevant month at 13:00 CET	3rd Friday of the relevant month at 09:00 CET
Final Settlement Price	Average price of the underlying in the period between 11:50 – 12:00 CET	Based on the intraday auction price of the index constituents	Based on the opening auction price of the index constituents
Eurex trade entry services – Minimum Block Trade Size	20,000 contracts	2,500 contracts	2,500 contracts
Trading Hours	01:10 – 22:00 CET	01:10 – 22:00 CET	08:00 – 22:00 CET

[2] Calculation based on product index closing price as of 18 March 2021

Contact

EUREX SALES
Tim Brace
T +1-312-5 44 10 12
timothy.brace@eurex.com

Eugen Mohr
T +44-7483-352 764
eugen.mohr@eurex.com

Neo Chiu
T +852-25 30 78 04
neo.chiu@eurex.com

Vincenzo Zinnà
T +41-43-430 71 25
vincenzo.zinna@eurex.com

EUREX PRODUCT DESIGN
Tobias Ehinger
T +49-69-211-1 23 13
tobias.ehinger@eurex.com

Find out more online at
www.eurex.com/micro

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