X-pand into the Future

e u r e x *circular 038/01*

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1. Introduction of Free Float Weighting and Treatment of Special Dividends in the FOX Index from 01 August, 2001
2. Change of Name from FOX Index to HEX25 Index from 01 September, 2001

Related Eurex Circulars: 095/00
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Content may be most important for:	**Attachments:** None
➲ Front Office / Trading ➲ Middle + Back Office ➲ Auditing / Security Administration	

1. Introduction of Free-Float Weighting and Treatment of Special Dividends in the FOX Index from 01 August, 2001.

HEX Helsinki Exchanges, the exchange responsible for calculation of the FOX Index, has made the decision that, from 01 August, 2001, the weighting of the component stocks of the FOX index will be calculated on a free-float basis.

Also from 01 August, 2001, special dividends which arise from non-operating income, as well as any cash dividends whose size is greater than 10% of the share price, will be included in the calculation of the FOX index.

As announced in Circular 095/00, 01 August, 2001 is also the date from which the weighting contribution of any individual stock in the index calculation will be limited to 10%.

An updated version of the FOX Index Guide will be published by HEX Helsinki Exchanges on their web-site "www.hex.fi" before 01 August, 2001.

2. Change of FOX Index name to HEX25 Index from 01 September, 2001

With effect from 01 September, 2001 the name of the FOX Index will be changed to the HEX25 Index. However, the system codes for the Eurex options and futures on the index (OFOX and FFOX) will not be changed.

Revised sections of the Eurex Rules and Regulations reflecting the change of name will be published in good time.