X-pand into the Future

e u r e x *circular 040/01*

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Recipients: All Eurex members and vendors
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Increase in the Limits for Synchronous Transactions Due to Extension of the Trading Hours for FOX Futures, FOX Options and Finnish Stock Options

Related Eurex Circulars: 024/01

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Content may be most important for:	**Attachments:**
➲ Front Office / Trading ➲ Middle + Back Office ➲ IT / System Administration	Eurex Daily Transaction Limit Overview

As announced in Circular 024/01, the trading hours for Finnish Equity and Index products were extended until 20.00 CET from 11 April, 2001. As a consequence, the Management Boards of Eurex Deutschland and Eurex Zürich have taken the decision to increase the synchronous transactions limits for these products. This measure should ensure that Eurex members have sufficient resources available for trading during the extended trading hours.

The increase concerns the following products and takes effect from 14 May, 2001:

- Futures contracts on the Finnish Stock Index (FOX Future)
- Options contracts on the Finnish Stock Index (FOX Option)
- Options contracts on the stock of Finnish stock corporations (Finnish Stock Options).

An overview of the daily limits for synchronous transactions for all Eurex products, valid from 14 May, 2001 can be found in the attachment.

Eurex Daily Transaction Limit Overview – as of 14 May, 2001

Product	Floor	Factor / Trade	Transaction Limit per Product			Fee per Transaction in Excess of Limit					
			Total	Manual MQ (MASSQ)	Machine MQ (MMASS)	Products with Currency EUR			Products with Currency CHF		
						<50%	50-100%	>100%	<50%	50-100%	>100%
Non Product-specific	n/a	n/a	3,000	n/a	n/a	0.05	0.50	5.00	0.08	0.80	8.00
Equity Options											
German & Finnish Equity Options	n/a	n/a	4,500	3,500	3,500	0.50	1.25	5.00	n/a	n/a	n/a
Other Equity Options	n/a	n/a	4,000	3,000	3,000	0.50	1.25	5.00	0.80	2.00	8.00
Money Market Futures	8,000	5	n/a	n/a	n/a	0.50	1.25	5.00	n/a	n/a	n/a
Options on Money Market Futures	n/a	n/a	12,000	9,000	9,000	0.50	1.25	5.00	n/a	n/a	n/a
Index Futures											
German & Finnish Index Futures	7,000	5	n/a	n/a	n/a	0.50	0.50	1.25	n/a	n/a	n/a
Other Index Futures	6,000	5	n/a	n/a	n/a	0.50	1.25	5.00	0.80	0.80	2.00
Index Options											
German & Finnish Index Options	n/a	n/a	7,000	3,500	3,500	0.05	0.50	5.00	n/a	n/a	n/a
Other Index Options	n/a	n/a	6,000	3,000	3,000	0.05	0.50	5.00	0.08	0.80	8.00
Capital Market Futures	12,000	5	n/a	n/a	n/a	0.50	1.25	5.00	0.80	2.00	8.00
Options on Capital Market Futures	n/a	n/a	12,000	9,000	9,000	0.50	1.25	5.00	n/a	n/a	n/a