X-pand into the Future

e u r e x *circular 035/02*

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Recipients: All Eurex members and vendors
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High Priority

Introduction of Eurex Release 6.0

Related Eurex Circulars: 011/02, 030/02

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Content may be most important for:	**Attachments:**
➲ All Departments	1. Eurex Release 6.0 Information Schedule

Summary:

Eurex is planning to introduce Release 6.0 of the Eurex front end software on 28 October, 2002. The release simulation period is scheduled to begin on 9 September, 2002 and end on 18 October, 2002.

This circular provides initial information about the areas in which the release will require changes on the members' side:

1. **Termination of Support for Windows NT Operating Systems**
2. **Upgrade of the Hardware Revision for Sun Solaris Operating Systems**
3. **Partial Position Transfer with Cash Amount**
4. **Report Changes**
5. **Optimization of Broadcast Distribution**
6. **Functional Extensions (Delta-Neutral Trading Screen)**

Detailed information on the changes planned with Eurex Release 6.0 will be provided in the Preliminary Functional and Technical Release Notes. The projected publication date for the Preliminary Release Notes as well as the planned dates for other documentation associated with the new release can be found in the attachment "Eurex Release 6.0 Information Schedule".

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Introduction of Eurex Release 6.0

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1. Termination of Support for Windows NT Operating Systems

As announced in Circulars 011/02 and 030/02 Eurex is terminating support for the Windows NT operating system for MISSs and workstations. From the introduction of Eurex Release 6.0, Windows 2000 (MISS and Workstation) and Windows XP (Workstation only, excluding @Eurex) will be the only supported operating systems for Windows platforms. We would ask you to change your front end systems to one of the supported Release 6.0 operating systems in good time.

2. Upgrade of the Hardware Revision of Sun Solaris Operating Systems

Associated with the introduction of Eurex Release 6.0, the minimum requirements for the Sun Solaris operating system will change. In line with the current Sizing Guidelines, Sun Solaris System 8 with Hardware Revision 10/00 or 04/01 or higher is supported. Following the introduction of Eurex Release 6.0, only Sun Solaris System 8 with Hardware Revision 02/02 or higher will be supported. The new minimum requirement is necessary due to the use of Java Virtual Machine 1.4.0 in Eurex Release 6.0. The new minimum requirements are mandatory for all SUN MISS and Workstation systems in Simulation and Production following the new release. Further information on this topic will be announced in good time.

3. Partial Position Transfer with Cash Amount

A new transaction type 'Partial Position Transfer with Cash Amount' will be introduced. This will allow transfer of positions and associated cash amounts to be undertaken from one Clearing Member to another. A fee will be charged for this additional service.

The transfer of the cash amounts will be separate from the normal Eurex payments. They will be monitored, but not guaranteed, by Eurex Clearing AG.

The two Position Transfer entry windows (with and without a cash amount) will be extended to include three free-format text fields.

4. Report Changes

The following changes to reports are planned:

- CB050 Fee Overall Summary – will also be made available to NCMs
- CB010 Position Detail (with its corresponding Raw Data Report) will contain three additional free-format text fields. As a new line must be inserted for each transaction please note that the size of the report will be larger.
- CB105 Position Limits (Futures) – will be made available to all members
- Raw Data versions of the following additional reports will be available:

RPTCE080 – Pending Delivery
RPTCE100 – Settled Delivery
RPTCE105 – Settled Bond Delivery
RPTCB050 – Fee Overall Summary
RPTCB090 – Premium Overall Summary
RPTCB045 – Additional Margin
RPTCC050 – Daily Margin
RPTCC060 – Daily Margin Summary
RPTCB095 – Variation Margin Summary
RPTCB140 – Accepted Give-up Trades
RPTCB160 – Accepted Take-up Trades

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5. Optimization of Broadcast Distribution

In order to make more efficient use of the network bandwidth, the Public Unreliable Broadcast stream will be separated into several 'Public Broadcast Groups'. Each Public Broadcast Group will include price information for specific product groups. Therefore, in contrast to the current subscription covering all products, it will be possible to subscribe for price information for selected product groups. Further information will be provided shortly in the Preliminary Functional and Technical Release Notes.

6. Functional Extensions (Delta-Neutral Trading Screen)

The Delta of an option describes the price sensitivity of an option in relation to its underlying. Through the combination of an option and a future based on the same underlying it is possible to adopt a delta-neutral strategy. Eurex Release 6.0 will introduce a central order book for trading in delta-neutral combinations. Further information will be provided in the Functional Release Notes.

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