To the
Members of
Eurex Deutschland

06/17/98

Market Making and Designated Broking in the Derivatives on the Dow Jones STOXX® 50 and the Dow Jones Euro STOXX® 50

Circular 34/98

1. Market Makers
2. Transaction Limits for Market Makers in the Bonus System
3. Designated Brokers

Dear Sir or Madam,

Further to DTB Circulars No. 17/98, 24/98 and 26/98, we are pleased to provide you with the following important information on trading in the futures and options on the Dow Jones STOXX® 50 and Dow Jones Euro STOXX® 50.

1. Market Makers
The Eurex General Management has admitted the following members of EUREX Deutschland as market makers for the options on the Dow Jones STOXX® 50 (OSTX) and the Dow Jones Euro STOXX® 50 (OESX). The list also indicates those market makers who are participating in the Market Maker Bonus System:

Market Maker	OSTX	OESX	Bonus System
Archelon Deutschland GmbH	x	x	x
BNP Arbitrage SNC	x	x	
Banque Nationale de Paris S.A.	x	x	
Citibank		x	x
CMT GmbH	x	x	x
Deutsche Bank AG	x	x	
Dresdner Bank AG	x	x	
Estlander & Rönnlund GmbH	x	x	x
Hull Trading GmbH	x	x	x
Salomon Brothers International	x	x	x
Tiber Hill Europe AG	x		x
Westdeutsche Landesbank	x	x	

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2. Transaction Limits for Market Makers in the Bonus System

For market makers who are quoting within the framework of the bonus system, there is a higher transaction limit of 18,000 transactions per day in the options. The transaction limit for all other market participants remains unchanged at 6,000 transactions.

3. Designated Brokers

The EUREX General Management has admitted the following members of EUREX Deutschland as Designated Brokers for the futures and options on the Dow Jones STOXX 50 (OSTX) and the Dow Jones Euro STOXX 50 (OESX):

Designated Broker	**Contact Person**	**Phone number**
Archelon Deutschland GmbH	Charles Tall	+49-69-913 0580
Deutsche Bank AG	Christiane Mathes	+49-69-910 38 635
Dresdner Bank AG	Juliane Sparks	+49-69-263 6665
MTH Ireland Ltd.	Walter McCann	+353-1-670 1960

If you have any questions, please feel free to call Elmar Werner at +49-69-2101-5923.

Yours sincerely

Dr. Jörg Franke Christian Klapproth