X-pand into the Future

e u r e x *circular 032/01*

Date: Frankfurt, 24 April, 2001
Recipients: All Eurex members and vendors
Authorized by: Jürg Spillmann

High Priority

Siemens Stock Split

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Content may be most important for:	**Attachments:** None
➲ Front Office / Trading ➲ Middle + Back Office ➲ Auditing / Security Administration	

At their Annual General Meeting of 22 February, 2001, the shareholders of Siemens AG approved a capital increase from corporate funds. By means of an allocation from reserves in the company's share capital, Siemens shareholders will receive one new share for every two old shares held. This capital change makes it necessary to adjust the exercise prices and contract size of options on the stock of Siemens AG. The adjustment will take place during the batch run after close of trading on the last trading day-cum, **27 April, 2001**.

In accordance with paragraph 2.2.1.7 (4) of the Eurex Trading Conditions the number of shares underlying the contract will be increased proportionately to maintain the proportion of the share capital represented by these shares. The exercise price will be reduced by a value such that the original value of the contract remains unchanged. When an option is exercised, as the new shares are vested with the same rights as the old shares, a cash settlement will be made for the fractional shares of the new contract size.

As a result of the adjustment, the series' version number will be increased to the value '1'. All outstanding orders and quotes in the order book for the affected series will be deleted. The new exercise prices and contract sizes will be published on the Newsboard / Market Supervision Messages window after the close of trading. New standard series with a version number of zero will be available for the next trading day.

Please take account of the modifications described above with effect from **30 April, 2001**.

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