X-pand into the Future

Corporate Action Information 004

Issue Date: 22 Mai 2018

Effective Date: 22 Mai 2018

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Corporate Action	**Capital repayment, share consolidation**
Company	**Altice NV**
ISIN	**NL0011333752**
Rules&Regulations	Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich, section(s) 1.6.7 (4), 1.13.8 (4), 2.6.10.1 (5)
Options contracts on stocks	ATC
Futures contracts on stocks	ATCG
Futures contracts on dividends of stocks	

The shareholders of Altice N.V approved the separation of Altice USA via distribution in kind of Altice N.V as described in the corporate action info 002/003 with effect as of 22 Mai 2018.

More information about this transaction is available on the company`s website under www.altice.net.

The transaction will lead to an adjustment of the above-mentioned contracts.

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Procedure

Altice USA share

The Altice USA shares will trade with due bills for the special dividend of USD 2.035 as of 21 May 2018, up to and including the day before the ex-date of the special dividend of Altice USA. Altice USA shares being distributed during the spin off do not entitle to this special dividend. Therefore, the share price of Altice USA-shares in the Altice ex-event basket will be discounted by Eurex for the USD 2.035 special dividend from 22 May up to and including the day before the ex-date of the special dividend of Altice-USA.

Basket-Method

As of 22 May 2018 the Altice-Option is based on 1 Altice share and 0.4163 Altice USA-shares

Delivery:

Upon exercise 100 Altice shares + 41.63 Altice USA shares have to be delivered. The Altice-USA shares as part of the basket will be cash settled. The corresponding cash settlement amount is calculated based on the volume weighted average price of the Altice-USA shares on the New York Stock Exchange before 17:30 CET. This price will be converted into a Euro cash amount via the daily EUR-USD reference rate published by the ECB. Between 22 May and the day before the ex-date of the special dividend of Altice-USA, the Cash Settlement price of Altice-USA shares will be discounted by Eurex for the USD 2.035 special dividend.

- The strike prices and contract size remains unchanged
- As of the effective date, no more new series will be introduced. Series without open interest will be deleted.
- As soon as there are no more series with open positions, trading will be put on “Halt” and finally discontinued.
- On 22 May and 23 May exercise will not be allowed due to technical reasons

Futures

- Trading in the futures contract on Altice N.V (ATCG) will be discontinued with immediate effect as no open positions exist.