X-pand into the Future

# eurex circular 221/07

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**Recipients:** All Trading Members of Eurex Deutschland and Eurex Zürich and Vendors
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## Cintra: Bonus Shares

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**Content may be most important for:**

- Front Office/Trading
- Middle + Backoffice
- Auditing/Security Coordination

**Attachments:**
none


**Summary:**

The annual general meeting of the company Cintra on March 27, 2007 approved the issue of bonus shares at the ratio of one new share for twenty old shares.

Ex date will be **November 6, 2007**.

In consequence, the Eurex stock futures contract on Cintra (UFGF) will be adjusted.

The circular contains a description of the adjustment procedure.



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# Cintra: Bonus-Aktien

The annual general meeting of the company Cintra on March 27, 2007 approved the issue of bonus shares at the ratio of one new share for twenty old shares.

Ex date will be November 6, 2007.

As a result of the bonus shares issue an adjustment to the Eurex stock futures contract on Cintra pursuant to number 1.6.7 (2) of the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich will be required.

The R-factor is calculated as follows:

R = ((amount of old shares = 20 / amount of new shares = 21) * (1- (issue price of new shares / closing auction price))) + (issue price of new shares / closing auction price)

Consequently, the R-factor is 0,95238095.

All existing orders and quotes will be deleted after close of trading on November 5, 2007.

The ISIN of Cintra (ES0118900010) remains unchanged.

To adjust the calculation of the variation margin of the following day, settlement prices of the Eurex stock futures contract on Cintra from November 5, 2007 will be multiplied by the R-factor.

The new contract size will be calculated as follows:

Contract size old 100 / R-factor 0,95238095 = 105,0000 contract size new

After the adjustment a new Eurex stock futures contract on Cinta with standard contract size 100 and the new product code UFGG will be introduced. The exact date of introduction will be communicated via the **Market Supervision Messages** window.

As soon as the new Eurex stock futures contract on Cintra (UFGG) is available for trading and there are no more series with open interest in the original Eurex stock futures contract on Cintra (UFGF), trading in this contract (UFGF) will be put on “HALT” and discontinued.

**If there is no open interest for the original Eurex stock futures contract on Cintra (UFGF) after close of trading on the last cum trading day, November 5, 2007, no adjustment will be carried out and no new Eurex stock futures contract on Cintra will be introduced.**

The updated Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich will be published on the Eurex website as of the ex date under:

**www.eurexchange.com > Documents > Rules & Regulations**

Should you require further details please feel free to contact the Functional Helpdesk Equity and Equity Index Products at tel. +49-69-211-12 10.

Frankfurt, October 30, 2007