X-pand into the Future

eurex circular 246/07

Date: Frankfurt, November 28, 2007
Recipients: All Trading Members of Eurex Deutschland and Eurex Zürich and Vendors
Authorized by: Manfred Weber

Invesco Plc: Share Consolidation and Redenomination in Invesco Ltd/ ISIN Change

Contact: Functional Helpdesk Equity and Equity Index Products, tel. +49-69-211-1 12 10

Content may be most important for:

- Front Office/Trading
- Middle + Backoffice
- Auditing/Security Coordination

Attachments:

none

Summary:

The shares of the company Invesco Plc will be converted into new shares of Invesco Ltd at the ratio of 2:1. Accordingly, shareholders will receive one new share of Invesco Ltd for each two Invesco Plc shares they hold.

The conversion will result in an adjustment of the Eurex stock futures contract on Invesco Plc (IVZF).

Ex date of both the conversion and the ISIN change will be **December 4, 2007.**

This circular contains a description of the adjustment procedure.

eurex

Eurex Deutschland
Neue Börsenstraße 1
60487 Frankfurt/Main
Mailing address:
60485 Frankfurt/Main
Germany

T +49-69-211-1 17 00
F +49-69-211-1 17 01
customer.support@
eurexchange.com
Internet:
www.eurexchange.com

Management Board:
Thomas Book, Thomas Lenz,
Michael Peters, Andreas Preuß,
Peter Reitz, Jürg Spillmann

ARBN: 101 013 361

Invesco Plc: Share Consolidation and Redenomination in Invesco Ltd/ ISIN Change

The shares of the company Invesco Plc will be converted into new shares of Invesco Ltd at the ratio of 2:1. Accordingly, shareholders will receive one new share of Invesco Ltd for each two Invesco Plc shares they hold.

Ex date will be **December 4, 2007.**

Due to the conversion of stocks, an adjustment of the Eurex stock futures contract on Invesco Plc will be carried out pursuant to Section 1.6.7 (8) of the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich.

The adjustment will be carried out by means of the R-factor of 2.0. To adjust the calculation of the variation margin on the following day, settlement prices of the Eurex stock futures contract on Invesco Plc (IVZF) from the last cum trading day will be multiplied by the R-factor.

The new contract size will be calculated as follows:

Contract size old 1000 / R-factor 2.0 = 500 contract size new

As of December 4, 2007, the underlying for the Eurex stock futures contract on Invesco Plc will be the company Invesco Ltd.

As of December 4, 2007, the daily settlement price will be the last Invesco Ltd price traded at the NYSE Euronext in New York before 17:30 CET (converted into British pounds by means of the official daily reference prices of the ECB).

All existing orders and quotes will be deleted after close of trading on the last cum trading day.

As soon as there are no more series with open interest in the Eurex stock futures contract on Invesco Plc (IVZF), trading in this contract (IVZF) will be suspended and discontinued.

ISIN Change:

Due to the conversion of the shares, the ISIN of the underlying of the Eurex stock futures contract on Invesco Plc (IVZF) will also change effective December 4, 2007. The product code of the Eurex stock futures contract on Invesco Plc and the product ISIN of the Eurex stock futures contract on Invesco Plc will remain unchanged.

Product code old/new	Underlying ISIN old	Underlying ISIN new	Product ISIN old/new
IVZF	GB0001282697	BMG491BT1088	DE000A0SYBT8

The updated Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich will be available as of the ex date on the Eurex website under:

www.eurexchange.com > Documents > Rules and Regulations

Please contact the Functional Helpdesk Equity and Equity Index Products at tel. +49-69-211-1 12 10 for any questions you may have.

Frankfurt, November 28, 2007