X-pand into the Future

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Man Group Plc: Capital Repayment, Reverse Stock Split and ISIN Change

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Content may be most important for:

- Front Office/Trading
- Middle + Backoffice
- Auditing/Security Coordination

Attachments:

none

Summary:

The company Man Group Plc has announced a capital repayment of USD 1.40 and a reverse stock split at the ratio of 8:7. Also, the ISIN of Man Group Plc will change.

Ex date will be **November 26, 2007**.

The capital repayment and the reverse stock split result in an adjustment of the Eurex stock futures contract on shares of Man Group Plc (EMGF).

This circular contains a description of the adjustment procedure.

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Man Group Plc: Capital Repayment, Reverse Stock Split and ISIN Change

The company Man Group Plc has announced a capital repayment of USD 1.40 and a reverse stock split at the ratio of seven new shares for eight old shares (8:7). Also, the ISIN of Man Group Plc will change.

Ex date will be November 26, 2007.

Pursuant to the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich, Sections 1.6.7 (2) and 1.6.7 (4), this results in an adjustment of the Eurex stock futures contracts on Man Group Plc.

The adjustment will take place on November 23, 2007 after close of trading based on the closing price of the Man Group Plc share at the LSE by means of the R-factor. The formula for calculation of the R-factor is as follows:

R = ((Man Group Plc closing price – USD 1,40*) * (8/7)) / Man Group Plc closing price

(*converted into British pounds by means of the official reference price USD/GBP of the ECB of November 23, 2007)

The new contract size will be calculated as follows:

Contract size new = contract size old / R-factor

The new contract size resulting from the adjustment will be published via the **Market Supervision Messages** window immediately after close of trading on the last cum trading day, November 23, 2007. All existing orders and quotes will be deleted after close of trading on the last cum trading day.

To adjust the calculation of the variation margin on the next day, settlement prices of the stock futures contract on Man Group Plc from November 23, 2007 will be multiplied by the R-factor.

After the adjustment, trading in the new Eurex stock futures contract on Man Group Plc with standard contract size 1000 and new product code EMGG, which already exists in the Eurex® system since November 1, 2007, will start on November 26, 2007. This fact was already announced in the **Market Supervision Messages** window on November 1, 2007.

As soon as there are no more series with open interest in the original Eurex stock futures contract on Man Group Plc (EMGF), trading in this contract (EMGF) will be put on “HALT” and discontinued.

If there is no open interest for the stock futures contract on Man Group Plc (EMGF) after close of trading, no adjustment will be carried out and no new Eurex stock futures contract on Man Group Plc will be introduced.

ISIN Change:

Due to the reverse stock split, the ISIN of the Man Group Plc and the ISIN of the underlying of the Eurex stock futures contracts on Man Group Plc (EMGF/EMGG) will change, also effective November 26, 2007. The product codes of the Eurex stock futures contracts on Man Group Plc as well as the product ISIN of the Eurex stock futures contracts on Man Group Plc will remain unchanged:

Product code old/new	Underlying ISIN old	Underlying ISIN new	Product ISIN old /new
EMGF	GB00B16BRD58	GB00B28KQ186	DE000A0ME4A7
EMGG	GB00B16BRD58	GB00B28KQ186	DE000A0SYHX7

The updated Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich will be available on the Eurex website as of the ex date under the path:

www.eurexchange.com > Documents > Rules & Regulations

Should you have any questions please contact the Functional Helpdesk Equity and Equity Index Products at tel. +49-69-211-1 12 10.

Frankfurt, November 16, 2007