X-pand into the Future

e u r e x *circular 265/07*

Date: Frankfurt, December 21, 2007
Recipients: All Trading Members of Eurex Deutschland and Eurex Zürich and Vendors
Authorized by: Thomas Lenz

Eurex Exchanges Hotlines / Telephone Numbers of Market Supervision: Call Recording

Related Eurex Circulars: 107/07

Contact: Market Supervision Helpdesk, tel. +49-69-211-1 12 10

Content may be most important for:	**Attachments:**
Ü All departments	none

Summary:

The Eurex Exchanges would like to point out one more time by means of this circular that it is common practice to record on tape incoming and outgoing telephone calls conducted on the hotlines of the Eurex Exchanges or with staff members of Market Supervision. As part of the Eurex Exchanges' fulfilment of their tasks to guarantee orderly exchange trading, this is done for purposes of facilitation and preservation of evidence.

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Hotlines of the Eurex Exchanges / Telephone Numbers of Market Supervision: Call Recording

The Eurex Exchanges would like to point out by means of this circular that pursuant to section 4.12 of the Exchange Rules for Eurex Deutschland and Eurex Zürich it is common practice to record on tape incoming and outgoing telephone calls conducted on the hotlines of the Eurex Exchanges. As part of the Eurex Exchanges' fulfilment of their tasks to guarantee orderly exchange trading, this is done for purposes of facilitation and preservation of evidence. Telephone calls to or from Market Supervision staff members made at their personal telephone number will also be recorded.

This measure permits in retrospect objective ascertainment of facts discussed on the telephone in cases of doubt or dissent.

The tapes containing these conversations will be stored for a maximum of ten years. They will be monitored for the aforementioned purposes only, in situations where, in individual cases, sufficient clarification by means of equivalent evidence according to the Eurex Exchanges' best judgement cannot be reached.

Recordings will be done of calls to the following hotlines:

Hotline	**Extension**
Functional Helpdesk Equity-/Equity Index Products	+49-69-211-1 12 10
Functional Helpdesk Aktien – former Hotline	+49-69-211-1 12 20
Functional Helpdesk Fixed Income	+49-69-211-1 12 40
Market Supervision Eurex Trading Helpdesk	+49-69-211-1 14 14
Derivatives Clearing	+49-69-211-1 12 50
CCP Clearing	+49-69-211-1 19 40
Functional Helpdesk Advanced Simulation	+49-69-211-1 21 21
Risk Operations	+49-69-211-1 24 52
Eurex Clearing Data Control	+49-69-211-1 24 53
Mass Deletion Eurex	+49-69-211-1 25 40
Eurex Trading Data Control	+49-69-211-1 38 60
Fixed Income Clearing (Eurex Bonds/Eurex Repo)	+49-69-211-1 72 34

The Eurex Exchanges would like to state explicitly that recorded calls will not be made available to unauthorized third parties.

Please forward this circular to all persons within your company who contact the Eurex Exchanges via the hotlines listed above or via the direct extension of Market Supervision staff members.

Frankfurt, December 21, 2007