X-pand into the Future

e u r e x *circular 148/07*

Date: Frankfurt, July 27, 2007
Recipients: All Clearing Members of Eurex Clearing AG and Vendors
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⚠ **High priority**

Cross Currency Haircuts: Adjustments as of August 1, 2007

Related Eurex Circulars: 069/07

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Content may be most important for:	**Attachments:**
Ü Middle + Backoffice Ü Auditing/Security Coordination	Eurex Cross Currency Haircuts as of August 1, 2007

Please find attached a specification of Eurex cross currency haircuts effective after the batch run on **August 1, 2007.**

The attachment comprises the cross currency haircuts for international currencies accepted by Eurex. Adjusted values are marked in bold.

Attachment to Eurex circular 148/07

Cross Currency Haircuts effective August 1, 2007

Eurex Currency	Cross Currency	Cross Currency Name	Current Cross Currency Haircut	New Cross Currency Haircut
CHF	AUD	AUSTRAL DOLLAR	3,50%	3,50%
CHF	CAD	CANADA DOLLAR	2,60%	2,60%
CHF	DKK	DANISH KRONE	1,70%	1,70%
CHF	GBP	GB POUND	2,40%	2,40%
CHF	JPY	JAPANESE YEN	3,10%	3,10%
CHF	NOK	NORWEGIAN KRON	2,00%	**1,80%**
CHF	RUB	RUSSIAN RUBLE	2,80%	2,80%
CHF	SEK	SWEDISH KRONA	2,20%	2,20%
CHF	USD	US DOLLAR	2,60%	2,60%
EUR	AUD	AUSTRAL DOLLAR	3,00%	3,00%
EUR	CAD	CANADA DOLLAR	2,50%	2,50%
EUR	CHF	SWISS FRANCS	1,70%	1,70%
EUR	DKK	DANISH KRONE	1,00%	1,00%
EUR	GBP	GB POUND	2,00%	2,00%
EUR	JPY	JAPANESE YEN	3,60%	**3,30%**
EUR	NOK	NORWEGIAN KRON	1,70%	1,70%
EUR	RUB	RUSSIAN RUBLE	2,50%	2,50%
EUR	SEK	SWEDISH KRONA	1,80%	1,80%
EUR	USD	US DOLLAR	2,40%	2,40%