X-pand into the Future

e u r e x *circular 143/07*

Date: Frankfurt, July 12, 2007
Recipients: All Trading Members of Eurex Deutschland and Eurex Zürich and Vendors
Authorized by: Peter Reitz

U **Action required** U **High priority**

Merck Serono SA: Delisting

Related Eurex Circulars: 209/06, 045/07

Contact: Functional Helpdesk Equity and Equity Index Products, tel. +49-69-211-1 12 10

Content may be most important for:	**Attachments:**
Ü Front Office/Trading Ü Middle + Backoffice Ü Auditing/Security Coordination	none

Trading in Merck Serono SA shares (product code SEO / ISIN CH0010751920) will presumably be discontinued as of July 18, 2007. Accordingly, trading at Eurex in option series on Merck Serono SA will also be set on hold and discontinued on July 18, 2007. Thus, last trading day will probably be **July 17, 2007**.

Pursuant to number 4.3.2 of the Exchange Rules for Eurex Deutschland and Eurex Zürich exercises will still be possible within a period of five exchange trading days after the respective option series were set on hold, which means until July 25, 2007.

Exercised contracts will be settled in cash as of July 17, 2007. The settlement amount will be based on the difference between the applicable stock price and the strike price multiplied by the amount of stocks underlying to the contract. The stock price relevant for the settlement amount will be 1,100.00 Swiss francs.

Should you require further details please feel free to contact the Functional Helpdesk Equity and Equity Index Products at tel. +49-69-211-1 12 10.

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ARBN: 101 013 361