X-pand into the Future

e u r e x *circular 145/07*

Date: Frankfurt, July 12, 2007
Recipients: All Trading Members of Eurex Deutschland and Eurex Zürich and Vendors
Authorized by: Peter Reitz

U **Action required** U **High priority**

Single Stock Futures: Introduction of SSFs on freenet and Xstrata

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Content may be most important for:	**Attachments:**
Ü All departments	none

Summary:

The Management Boards of the Eurex Exchanges and the Executive Board of Eurex Clearing AG approved the introduction of Single Stock Futures on freenet AG and Xstrata plc with the effective date of **July 16, 2007.**

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Single Stock Futures: Introduction of SSFs on freenet and Xstrata

1. Contract Specifications and Product Parameters

Eurex will introduce single stock futures on freenet AG (German shares) and Xstrata plc (British shares) with the effective date of July 16, 2007.

Underlying	Underlying ISIN	Eurex Currency	Eurex Country Code	Eurex Prod. Code	Product ISIN	Contract Size	Minimum Price Change
freenet	DE000A0EAMM0	EUR	DE	FNTF	DE000A0QZCM2	100	0,01
Xstrata	GB0031411001	GBP	GB	XTAF	DE000A0QZCL4	1000	0,01*

*British SSFs on Xstrata (XTAF) will be quoted in pence.

Generally, contract specifications for the new SSFs are in line with the existing German and British Single Stock Futures, also in terms of last trading day, settlement as well as the determination of the daily and final settlement price.

2. Risk Parameters

Underlying	Eurex Prod. Code	Margin Class	Currency	Initial Margin	Margin Parameters (absolute)	Spot & Back Rate
freenet	FNTF	MOB	EUR	500	5	55
Xstrata	XTAF	XTA	GBP	3,350	335	100

3. Mistrade Parameters

Mistrade Ranges for SSFs will be published on the Eurex website as of start of trading on July 16, 2007 under the relevant SSFs under the path:

www.eurexchange.com > Trading > Products > Equity Derivatives > Single Stock Futures

4. Transaction Limits, OTC Minimum Block Trade Size, Minimum Size for Cross-Trades, Trading Calendar and Transaction Fees

The same values which currently relate to the existing SSFs will apply.

5. Transaction Fees for SSFs on Xstrata

As for all other Single Stock Futures, a fee holiday will be granted for SSFs on Xstrata up to and including November 30, 2007.

6. Data Vendor Codes

At the start of trading on July 16, 2007, data vendor codes will be published on the Eurex website under the path:

www.eurexchange.com > Trading > Products > Vendor Product Code Search

The updated Contract Specifications for Futures and Options Contracts at Eurex Deutschland and Eurex Zürich will be published on the Eurex website as of the introduction date under:

www.eurexchange.com > Documents > Rules & Regulations

Frankfurt, July 12, 2007