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To: All Eurex members and vendors

Date: Frankfurt, 28th May 1999

Extension to the Post-trading Phase

Dear Sir or Madam,

Following a decision of the Eurex executive board, and in agreement with the Eurex Working Group – Clearing, the Post-trading phase will be extended until 20.00 CET during the last 10 trading days before expiration of Capital Market products. The decision has been based on the experience of the trial conducted for the March 1999 expiry (see Eurex circular 09/99) and on the feedback obtained from the related questionnaires returned by members.

The extension will end on the last trading day so that the Post-trading phase on the following trading day will end at 19.30 CET again.

For the forthcoming June 1999 expiry the regulation will be in force from 31st May until 8th June 1999 as already announced on the News Board. For the September 1999 expiry the regulation will be applied from 25th August until 8th September and for the December 1999 expiry from 25th November until 08th December.

The extended Post-trading period applies to all products, and all subsequent times will be shifted correspondingly by 30 minutes.

If you have any questions, our Clearing Help-desk on +49 (0)69-2101-1250 will be pleased to assist you.

Yours sincerely,

Jörg Franke Hartmut Klein

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