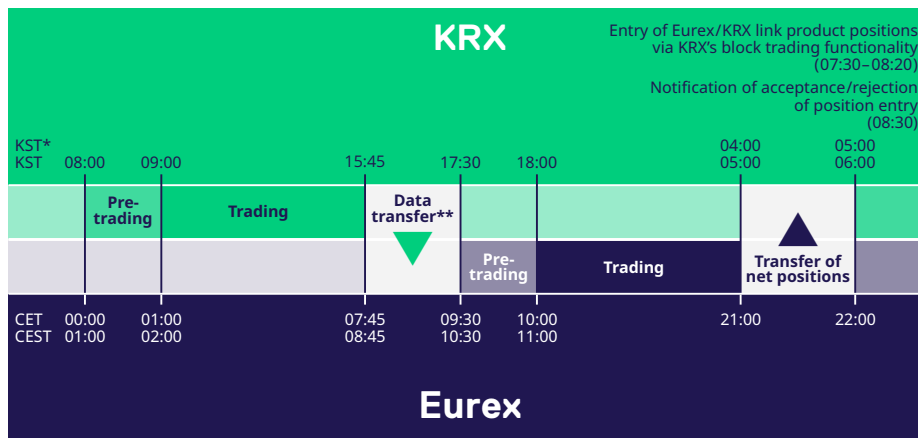


Eurex/KRX Link Products

EUREX – THE ONLY AFTER-HOURS TRADING VENUE FOR KOSPI DERIVATIVES AND USD/KRW FUTURES

Eurex and Korea Exchange (KRX) extended their global reach with a strategic cooperation to provide our market participants with further trading and hedging opportunities for KOSPI 200 Options, KOSPI 200 Futures, Mini-KOSPI 200 Futures, KOSPI 200 Thursday Weekly Options, KOSPI 200 Monday Weekly Options and USD/KRW Futures during the core European and North American trading hours.

The Eurex/KRX Link was established by listing a daily expiring futures contract on Eurex resulting in a position in the corresponding series of product on KRX. The Eurex/KRX Link Products are listed as fully fungible Daily Futures allowing the transfer of open interest from Eurex to KRX.



* KST, when Germany has daylight savings

** i.e. closing prices

Key benefits



After-hours trading on Korean derivatives market



Attractive and liquid market



Fully fungible products



Exchange-traded benefits

The product cooperation received a strong commitment from major banks and financial institutions worldwide and has been a great success ever since.



Contract specifications

	Daily Futures on KOSPI 200 Futures ¹	Daily Futures on Mini-KOSPI 200 Futures ¹	Daily Futures on KOSPI 200 Options	Daily Futures on KOSPI 200 Thursday Weekly Options	Daily Futures on KOSPI 200 Monday Weekly Options	Daily USD/KRW Futures on US Dollar Futures ¹
Eurex product code	FBK2	FMK2	OSK2	OKW1/3/4/5	OKM1/2/3/4/5	FCUW
Bloomberg	FZYA Index	FXYA Index	OSK2 Index OMON	WOKS2KA/C/D/E Index OMON	WOKS2M1/2/3/4/5 Index OMON	KUDA Curncy
Refinitiv	0#FBK2:	0#FMK2:	0#OSK2*.EX	0#OKS21/23/24/25W*.EX	0#OKM1/2/3/4/5W*.EX	0#FCUW:
Underlying	The relevant contract or series of options listed at KRX.					
Contract multiplier	One KOSPI 200 Futures contract of the relevant series (KRW 250,000)	One Mini-KOSPI 200 Futures contract of the relevant series (KRW 50,000)	One KOSPI 200 Option contract of the relevant series (multiplier adjusted to KRW 250,000 per index point as of 27 March 2017)	One KOSPI 200 Weekly Options contract of the relevant series (KRW 250,000)		One USD/KRW Futures contract of the relevant series (USD 10,000)
Quotation	In points with two decimal places					
Minimum price change	0.05 points (KRW 12,500)	0.02 points (KRW 1,000)	0.01 points (KRW 2,500), when the price is quoted below 10 points 0.05 points (KRW 12,500) when the price is quoted at or above 10 points			0.1 points (KRW 1,000)
Contract term	Every contract expires at the end of the exchange day on which it has been concluded on Eurex Exchange. Eurex/KRX Link Products can be traded on each day, provided that this day is an exchange day at both Eurex and KRX.					
Settlement	Variation margin at Eurex and physical delivery via position establishment in the respective Eurex/KRX Link product on the following trading day at KRX prior to its market opening					
Final settlement price	The daily settlement price of the Eurex/KRX Link product is also the final settlement price and is equivalent to the daily settlement price calculated by KRX for the Eurex/KRX Link product contracts admitted for trading on KRX on the respective exchange day as of the close of trading on KRX. The cash flow resulting from the variation margin will be paid or received in KRW at a correspondent bank account in Korea.					
Last trading day / final settlement day	Last trading day is the final settlement day. Each trading day is also the last trading day.					
Trading hours	CET 10:00 – 21:00 or 11:00 ² – 21:00 (KST 18:00 – 05:00 or 18:00 – 04:00 ²)					

¹ CFTC approved

² during the daylight savings time in Europe

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Find out more online at

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