X-pand into the Future

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Recipients: All Trading Members of Eurex Deutschland and Eurex Zürich and Vendors
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High priority

Interest Rate Options, Equity and Equity Index Options: Exercises during Post-Trading Late2 Phase

Related Eurex Circulars: 210/06, 101/07

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Content may be most important for:	**Attachments:**
➲ All departments	none

In Eurex circulars 210/06 and 101/07, we informed you about the introduction of the Post-Trading Late2 phase for interest rate, equity and equity index options. Associated with the introduction of this trading phase, intra-day position changes through Give-up/Take-up transactions are no longer possible.

As of each start of the Post-Trading Late2 phase, pending Give-up transactions can no longer be reversed, i.e. for the participant, who is “giving up” it would no longer be possible to carry out manual exercises on the positions contained in these transactions.

In order to solve this situation, participants will be able to reverse Give-up transactions also during the Post-Trading Late2 phase which is effective immediately. Please note that, as before, Take-up transactions cannot be accepted with start of the respective Post-Trading Late2 phase, so that in this phase, intra-day position changes within one Member will no longer be possible.