X-pand into the Future

e u r e x *circular 044/00*

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Recipients: All Eurex members and vendors
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⚠ High Priority

Product Trading Phases from 02 June 2000

Related Eurex Circulars: 025/00, 037/00

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Content may be most important for:	**Attachments:**
➲ **Front Office / Trading** ➲ **Middle + Back Office** ➲ **IT / System Administration**	Product Trading Phases - Table

In Eurex Circular 025/00 we announced the extension of trading hours for German products (FDAX, ODAX and German Stock options) from 02 June 2000. The same extended trading times will apply to Nemax 50 Futures and Options after their introduction on 19 June 2000 (Circular 037/00). For completeness, please find attached an overview of the trading phases for all products traded on the Eurex exchanges as of 02 June 2000.

Please note that transmission of settlement prices will take place during the Post-trading phase of the individual products. However, theoretical prices for all products will be forwarded after the start of the batch, after 21.00 CET.

Furthermore, please note that the product-specific trading times for the last trading day of the DAX Index products will remain unchanged. Normal trading hours (i.e. until 20.00 CET) will apply to the last trading day of German Stock option contracts.

Eurex Products – Trading Phases from 02 June 2000

Products	Pre-Trading starts	Trading Hours	Post-Trading
German Stock Options	07:30	09:00-20:00	20:00-21:00
Swiss Stock Options/LEPOS	07:30	09:00-16:55	16:55-18:30
Finnish Stock Options	07:30	09:30-16:30	16:30-18:30
Dutch Stock Options	07:30	09:30-16:30	16:30-18:30
Italian Stock Options	07:30	09:30-17:30	17:30-18:30
German Index (DAX®, Nemax®*) Products	07:30	08:50-20:00	20:00-21:00
Swiss Index (SMI®) Products	07:30	08:25-16:55	16:55-19:30
Finnish Index (FOX®) Products	07:30	09:30-16:30	16:30-19:30
Dow Jones STOXX 50SM Products	07:30	09:00-17:30	17:30-19:30
Dow Jones Euro STOXX 50SM Products	07:30	09:00-17:30	17:30-19:30
Dow Jones Nordic STOXX 30SM Products	07:30	08:30-17:30	17:30-19:30
German Capital Market Products	07:30	08:00-19:00	19:00-20:00
Swiss Capital Market Products	07:30	08:30-17:00	17:00-20:00
One Month Euribor Future (ACI)	07:30	08:45-19:00	19:00-20:00
Three Month Euribor Products (ACI)	07:30	08:30-19:00	19:00-20:00
Three Month Euromark Future (BBA)	07:30	08:30-19:00	19:00-20:00

All times are CET.

* Index products on the Nemax 50® will be introduced on 19 June 2000.