X-pand into the Future

# eurex *circular 044/01*

**Date:** Frankfurt 18 May, 2001
**Recipients:** All Eurex members and vendors
**Authorized by:** Jürg Spillmann

## Simulation Calendar – June / July 2001

**Related Eurex Circulars**: 022/01, 036/01

**Contact:** Functional Member Readiness: Tel. +49 69-2101-1700

| **Content may be most important for:** | **Attachments:** |
|---|---|
| ➲ All Departments | 1. Eurex Permanent Simulation Calendar<br>2. Preliminary Contract Specifications for Simulation |

You will find the permanent simulation plan for June and July, 2001 in Attachment 1. In particular, the following points should be noted:

- Within this period, you will be able to test the changes introduced by Eurex related to delivery of Capital Market Futures (Notification/Allocation). These changes were announced in Circular 022/01. In order to provide the opportunity to carry out a number of tests, the expirations in the corresponding Capital Market Futures have been spread out throughout the month of June.

- For test purposes, two Stock Futures will be set up in the simulation system. The first trading day in the test environment for these products will be 07 June, 2001. No decision has been made concerning introduction of such products in to production. The provisional contract specifications can be found in Attachment 2.

  The contact person for these products is Holger Stürtz – Eurex Product Development, on Tel. (+49 69-2101-7251)

- Additional Capital Adjustments have been included. You will find details in the Simulation Calendar as well as on the Newsboard / Market Supervision Messages window in the simulation environment shortly before the adjustments are implemented.

Eurex Deutschland
D-60485 Frankfurt am Main
www.eurexchange.com

Functional Member Readiness
Tel. +49-69-2101-1700
Fax +49-69-2101-1701

Alternative
Tel. +49-69-9770-1700
Fax +49-69-9770-1701

Management Board:
Rudolf Ferscha, Jürg Spillmann,
Thomas Lenz, Michael Widmer
Daniel Gisler

# Eurex Permanent Simulation Calendar – 14 May - 15 July, 2001

| Calendar Day | Monday 14.05.2001 | Tuesday 15.05.2001 | Wednesday 16.05.2001 | Thursday 17.05.2001 | Friday 18.05.2001 | Saturday 19.05.2001 | Sunday 20.05.2001 |
|---|---|---|---|---|---|---|---|
| **Simulation Time** | 00:00 - 16:30 | 12:00* - 24:00 | 00:00 - 24:00 | 00:00 - 16:30 | 12:00* - 24:00 | 00:00 - 24:00 | 00:00 - 24:00 |
| **Remarks** | EXPIRY FINT | EXPIRY OINX/OSTK/ OFBD | EXPIRY OINX/OSTK/ OFBD | EXPIRY OINX/OSTK/ OFBD | | | |
| | | | | | | | |
| **Start Batch run** | 17:00 | | | 17:00 | | | |
| **Business Day** | **14.05.2001** | **18.05.2001** | **18.05.2001** | **18.05.2001** | **21.05.2001** | **21.05.2001** | **21.05.2001** |

| Calendar Day | Monday 21.05.2001 | Tuesday 22.05.2001 | Wednesday 23.05.2001 | Thursday 24.05.2001 | Friday 25.05.2001 | Saturday 26.05.2001 | Sunday 27.05.2001 |
|---|---|---|---|---|---|---|---|
| **Simulation Time** | 00:00 - 16:30 | | | | | | |
| **Remarks** | | CLOSED | CLOSED | CLOSED | CLOSED | CLOSED | CLOSED |
| | | | | | | | |
| **Start Batch run** | 17:00 | | | | | | |
| **Business Day** | **21.05.2001** | | | | | | |

| Calendar Day | Monday 28.05.2001 | Tuesday 29.05.2001 | Wednesday 30.05.2001 | Thursday 31.05.2001 | Friday 01.06.2001 | Saturday 02.06.2001 | Sunday 03.06.2001 |
|---|---|---|---|---|---|---|---|
| **Simulation Time** | 08:30* - 16:30 | 12:00* - 24:00 | 00:00 - 24:00 | 00:00 - 16:30 | 12:00* - 24:00 | 00:00 - 24:00 | 00:00 - 24:00 |
| **Remarks** | EXPIRY FENE | | | Month End Processing | | | |
| | | | | | | | |
| **Start Batch run** | 17:00 | | | 17:00 | | | |
| **Business Day** | **28.05.2001** | **31.05.2001** | **31.05.2001** | **31.05.2001** | **04.06.2001** | **04.06.2001** | **04.06.2001** |

| Calendar Day | Monday 04.06.2001 | Tuesday 05.06.2001 | Wednesday 06.06.2001 | Thursday 07.06.2001 | Friday 08.06.2001 | Saturday 09.06.2001 | Sunday 10.06.2001 |
|---|---|---|---|---|---|---|---|
| **Simulation Time** | 00:00 - 16:30 | 12:00* - 24:00 | 00:00 - 24:00 | 00:00 - 16:30 | 12:00* - 24:00 | 00:00 - 24:00 | 00:00 - 24:00 |
| **Remarks** | EXPIRY FGBS/FGBX | | | EXPIRY FGBM/CONF Cap. Adj. CSGN | | | |
| | | | | | | | |
| **Start Batch run** | 17:00 | | | 17:00 | | | |
| **Business Day** | **04.06.2001** | **07.06.2001** | **07.06.2001** | **07.06.2001** | **11.06.2001** | **11.06.2001** | **11.06.2001** |

| Calendar Day | Monday 11.06.2001 | Tuesday 12.06.2001 | Wednesday 13.06.2001 | Thursday 14.06.2001 | Friday 15.06.2001 | Saturday 16.06.2001 | Sunday 17.06.2001 |
|---|---|---|---|---|---|---|---|
| **Simulation Time** | 00:00 - 24:00 | 00:00 - 24:00 | 00:00 - 16:30 | 12:00* - 24:00 | 00:00 - 24:00 | 00:00 - 24:00 | 00:00 - 24:00 |
| **Remarks** | | | | | | | |
| | | | | | | | |
| **Start Batch run** | | | 17:00 | | | | |
| **Business Day** | **11.06.2001** | **11.06.2001** | **11.06.2001** | **14.06.2001** | **14.06.2001** | **14.06.2001** | **14.06.2001** |

| Calendar Day | Monday 18.06.2001 | Tuesday 19.06.2001 | Wednesday 20.06.2001 | Thursday 21.06.2001 | Friday 22.06.2001 | Saturday 23.06.2001 | Sunday 24.06.2001 |
|---|---|---|---|---|---|---|---|
| **Simulation Time** | 00:00 - 09:30 | 08:30 - 24:00 | 00:00 - 16:30 | 12:00* - 16:30 | 12:00* - 24:00 | 00:00 - 24:00 | 00:00 - 24:00 |
| **Remarks** | EXPIRY FGBL OEU3/FINT | | Expiry OSTK/OINX/ FINX | Cap. Adj. SIE | | | |
| | | | | | | | |
| **Start Batch run** | 10:00 | | 17:00 | 17:00 | | | |
| **Business Day** | **14.06.2001** | **20.06.2001** | **20.06.2001** | **21.06.2001** | **25.06.2001** | **25.06.2001** | **25.06.2001** |

| Calendar Day | Monday 25.06.2001 | Tuesday 26.06.2001 | Wednesday 27.06.2001 | Thursday 28.06.2001 | Friday 29.06.2001 | Saturday 30.06.2001 | Sunday 01.07.2001 |
|---|---|---|---|---|---|---|---|
| **Simulation Time** | 00:00 - 16:30 | 12:00** - 24:00 | 00:00 - 24:00 | 00:00 - 16:30 | 12:00* - 24:00 | 00:00 - 24:00 | 00:00 - 24:00 |
| **Remarks** | Expiry OFBD | | | Expiry FENE | | | |
| | | | | | | | |
| **Start Batch run** | 17:00 | | | 17:00 | | | |
| **Business Day** | **25.06.2001** | **28.06.2001** | **28.06.2001** | **28.06.2001** | **02.07.2001** | **02.07.2001** | **02.07.2001** |

| Calendar Day | Monday 02.07.2001 | Tuesday 03.07.2001 | Wednesday 04.07.2001 | Thursday 05.07.2001 | Friday 06.07.2001 | Saturday 07.07.2001 | Sunday 08.07.2001 |
|---|---|---|---|---|---|---|---|
| **Simulation Time** | 00:00 - 16:30 | 12:00* - 24:00 | 00:00 - 24:00 | 00:00 - 16:30 | 12:00* - 24:00 | 00:00 - 24:00 | 00:00 - 24:00 |
| **Remarks** | | | | | | | |
| | | | | | | | |
| **Start Batch run** | 17:00 | | | 17:00 | | | |
| **Business Day** | **02.07.2001** | **05.07.2001** | **05.07.2001** | **05.07.2001** | **09.07.2001** | **09.07.2001** | **09.07.2001** |

| Calendar Day | Monday 09.07.2001 | Tuesday 10.07.2001 | Wednesday 11.07.2001 | Thursday 12.07.2001 | Friday 13.07.2001 | Saturday 14.07.2001 | Sunday 15.07.2001 |
|---|---|---|---|---|---|---|---|
| **Simulation Time** | 00:00 - 16:30 | 12:00* - 24:00 | 00:00 - 24:00 | 00:00 - 16:30 | | | |
| **Remarks** | | | | | CLOSED | CLOSED | CLOSED |
| | | | | | | | |
| **Start Batch run** | 17:00 | | | 17:00 | | | |
| **Business Day** | **09.07.2001** | **12.07.2001** | **12.07.2001** | **12.07.2001** | | | |

**All times are CET**

* Pre-trading begins 30 minutes earlier.

## Preliminary Contract Specifications for Simulation

# Single Stock Futures I – Dt. Telekom with Physical Delivery

### Product ID

DTEF

### Contract Standard

100 Shares of the underlying instrument Deutsche Telekom

### Settlement

Physical Delivery of 100 Shares of the underlying instrument.

### Price Determination

In Euro, with two decimal places.

### Minimum Price Change

0.01 Euro.

### Maturity Months

The nearest two serial months plus the nearest two expiration months within the cycle March, June, September and December.

### Last Trading Day

The third Friday of each maturity month, if this is an exchange trading day; otherwise, the exchange trading day immediately preceding that Friday.

### Daily Settlement Price

The last traded price of the trading day; or, if the last traded price is older than 15 minutes or does not reasonably reflect the prevailing market conditions, then Eurex will establish the official settlement price.

### Final Settlement Price

The Final Settlement Price is the price of the respective underlying security effected on the closing auction in the electronic trading system of the Frankfurt Stock Exchange on the Last Trading Day.

### Trading Hours

09:00 a.m. until 08:00 p.m. CET.

# Single Stock Futures II – Dt. Telekom with Cash Settlement

## Product ID

DTEC

## Contract Standard

100 Shares of the underlying instrument Deutsche Telekom

## Settlement

Cash Settlement, payable on the first exchange trading day following the Last Trading Day.

## Price Determination

In Euro, with two decimal places.

## Minimum Price Change

0.01 Euro.

## Maturity Months

The nearest two serial months plus the nearest two expiration months within the cycle March, June, September and December.

## Last Trading Day

The third Friday of each maturity month, if this is an exchange trading day; otherwise, the exchange trading day immediately preceding that Friday.

## Daily Settlement Price

The last traded price of the trading day; or, if the last traded price is older than 15 minutes or does not reasonably reflect the prevailing market conditions, then Eurex will establish the official settlement price.

## Final Settlement Price

The Final Settlement Price is the price of the respective underlying security effected on the closing auction in the electronic trading system of the Frankfurt Stock Exchange on the Last Trading Day.

## Trading Hours

09:00 a.m. until 08:00 p.m. CET.