e u r e x *circular 43/99*

To: All Eurex members and vendors

Date: Frankfurt, 10th May 1999

Suspension of Trading and De-listing of COMI Futures on Eurex

Dear Sir or Madam,

On 4th May 1999 the executive boards of Eurex Deutschland and Eurex Zurich made the decision to de-list the COMI Future with effect from 11th June 1999. Dependent on the agreement of the Eurex Exchange Council and the Eurex Administrative Board, following the de-listing of the COMI Future and also with effect from 11th June 1999, section 2.1.21 will be deleted from the Conditions for Trading at Eurex Deutschland and Eurex Zurich, the Clearing Conditions for Trading at Eurex Deutschland and Eurex Zurich, and the Price List. Furthermore, the board decide that no new series of the COMI Future would be introduced and that trading in the current series should be discontinued immediately.

The basis for the decision lies in the continuing decline in the turnover and open interest in the COMI Future since its introduction. At the end of last year, trading activity ceased completely. Opportunities for a recovery in the product are not anticipated at the moment. Therefore, the special Eurex working group for Swiss Interest Rate Products recommended to discontinue trading in this product .

If you have any questions, please contact Nadja Urban on Tel. +49-(0)69-2101-5105.

Yours sincerely,

Jörg Franke

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