
AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED

DELETIONS ARE CROSSED OUT

[...]

9 **Service Fees for ~~Collaterals~~ Eligible Margin Assets, Default Fund Contributions and Funds provided for the Fulfilment of Own Funds or equivalent Regulatory Capital Requirements**

This Number 9 shall apply to assets in the form of ~~C~~cash and/or Securities that are delivered to Eurex Clearing by way of title transfer and/or pledge in accordance with the Clearing Conditions or the FCM Clearing Conditions (as applicable) that (i) are Eligible Margin Assets, (ii) are Contributions to the Default Fund and/or (iii) make up a shortfall in own funds, equivalent regulatory capital or assets under management for a Clearing License.

9.1 **Service Fees for Eligible Margin Assets in the Form of ~~C~~cash**

(1) For Eligible Margin Assets in the form of cash delivered to Eurex Clearing AG, a service fee will be charged in accordance with the table below:

Currency of the delivered cash	CHF	EUR	GBP	USD	<u>JPY</u>
Applicable Standard service fee (applied calculated <u>as a percentage of the cash delivered in the respective currency, per annum</u>)	0.30 %	0.20 %	0.20 %	0.50 %	<u>0.30 %</u>
<u>Discounted fee according to Paragraph (2): USD overnight holdings</u>	<u>n/a</u>	<u>n/a</u>	<u>n/a</u>	<u>0.40 %</u>	<u>n/a</u>
<u>Discounted fee according to Paragraph (4): Cash booked on a FCM Client Margin Account</u>	<u>n/a</u>	<u>0.10 %</u>	<u>n/a</u>	<u>0.25 % or 0.20 % (when Para. (2) also applies)</u>	<u>n/a</u>
Day count convention applicable for the calculation	Act/360	Act/360	Act/365	Act/360	<u>Act/360</u>

- ~~(2) If a Clearing Member notifies _____ For the avoidance of doubt, cash denominated in JPY may only be delivered to Eurex Clearing AG of any delivery for overnight holdings (type of money 'TERM' in the Eurex Clearing GUI).~~
- ~~(2) For Eligible Margin Assets in the form of cash denominated in USD at least one Business Day before the actual delivery, and restricts itself so delivered to Eurex Clearing AG for overnight holdings (type of money 'TERM' in the Eurex Clearing GUI) that any withdrawal of any such Eligible Margin Assets may only be possible if Eurex Clearing AG has been notified at least one Business Day in advance a fee denominated in USD, Eurex Clearing AG grants a discount on the standard service fee referred to in Paragraph (1) above of 20 %, resulting in an absolute service fee amount of 0.40-% p.a. If the Clearing Member notifies Eurex Clearing AG of a withdrawal in accordance with Sentence 1, and, on the notified withdrawal date, the Clearing Member does not withdraw or only partially withdraws the notified withdrawal amount, Eurex Clearing AG will from thereon charge the fee pursuant to Paragraph (1) without applying the fee rebate pursuant to Sentence 1 to any amounts which have not been withdrawn.~~
- ~~(3) Eurex Clearing AG grants a discount of 50 % on the fee with respect to Eligible Margin Assets in the form of cash provided as cover for Eurex Transactions booked on accounts within a DC Transaction Accounts Group or an account within an ISA Transaction Accounts Group relating to a Basic DC or DC with System Access. In order to receive the discount, it is required that the respective Clearing Member has set up a separate internal margin account with Eurex Clearing AG and assigned the relevant accounts of the respective DC Transaction Accounts Group relating to a Basic DC or DC with System Access to it for the purpose of a calculating the discounts (such account hereinafter referred to as "ETD Collateral Incentive Pool"). Such discount will also be granted with respect to Eligible Margin Assets in the form of cash provided as cover for OTC Interest Rate Derivatives Transactions booked on an account within a DC Transaction Accounts Group relating to a Basic DC or DC with System Access, an account within an ISA Transaction Accounts Group relating to a Basic DC or DC with System Access, provided that the respective Basic DC or DC with System Access is also active in Eurex Transactions under the same member identifier (member ID) or in the same account and both Transaction Types, OTC Interest Rate Derivatives Transactions and Eurex Transactions, are allocated to the same ETD Collateral Incentive Pool. For the avoidance of doubt, under these circumstances it is permissible that a single DC Transaction Accounts Group relating to a Basic DC or DC with System Access or any Transaction Account within such Transaction Accounts Groups is assigned as the only Transaction Accounts Group/Transaction Account to a separate internal margin account, notwithstanding Chapter I Part 2 Subpart C Number 4.2 (iii) of the Clearing Conditions.~~
- ~~(4) Eurex Clearing AG grants a discount of 50 per cent on the fee(3) _____ [Intentionally left blank]~~
- ~~(4) Eurex Clearing AG grants a discount of 50 % on the standard service fee referred to in Paragraph (1) with respect to Eligible Margin Assets in the form of cash provided~~

as cover for OTC Interest Rate Derivatives Transactions booked on FCM Client Margin Accounts.

- (5) If the Clearing Member has chosen to use a Settlement Bank for payments in EUR or CHF pursuant to Chapter I Part 1 Number 2.1.2 (4) (b) (ff) of the Clearing Conditions, a fee shall be charged per Clearing Member as specified below. ~~The an additional settlement bank fee of 0.001 per cent % p.a. will be charged on a monthly basis per Clearing Member on the full amounts settled through the Settlement Bank to cover cash obligations according to Chapter I Part 1 Number 1.4.1 of the Clearing Conditions and (“Settlement Bank Fee”). The Settlement Bank Fee is determined according to the corresponding clearing currency (“Settlement Bank Fee”), applicable Clearing Currency. A monthly minimum Settlement Bank Fee (Floor) of EUR 3,000 (equivalent to CHF 3,300), depending on the applicable Clearing Currency, shall apply per Clearing Member and shall be charged if a Settlement Bank is used for one or more currencies at least for one day of the respective calendar month.~~

The ~~settlement bank fee~~ Settlement Bank Fee shall not be charged to FCM Clearing Members.

- (6) If ~~two or more~~ the discounts pursuant Paragraph (2) ~~—(5 and (4) apply, each simultaneously, the discount will be calculated independently, based on the service fee pursuant to Paragraph (4). The combined~~ shall be applied first and, on that outcome, the discount may not exceed 100 per cent pursuant to Paragraph (4) shall be applied.

[...]

9.2 Service Fees for Eligible Margin Assets in the Form of Securities

- (1) For Eligible Margin Assets in the form of Securities delivered as cover, at Eurex Clearing AG, a service fee in the corresponding clearing currency will be charged daily in accordance with the amount of table below:

(i) 0.05 per cent p.a., if the ratio of

Standard service fee (applied to Eurex Clearing’s exposure collateralized by the delivered Securities, per annum)	0.10 %
Discounted fee according to Paragraph (2): Securities constituting excess margin and Securities delivered as cover for client-related OTC Interest Rate Derivative Transactions	0.00 %
Discounted fee according to Paragraph (3) (i): Securities booked on a Basic Clearing Member Own Account	0.05 %

<u>Standard service fee (applied to Eurex Clearing's exposure collateralized by the delivered Securities, per annum)</u>	<u>0.10 %</u>
<u>Discounted fee according to Paragraph (3) (ii): Securites delivered via GC Pooling re-use functionality*</u>	<u>0.05 %</u>
<u>Additional concentration fee according to Paragraph (4) (if triggered by Eurex Clearing)</u>	<u>0.075 %</u>

The calculation of the service fee will be performed Act/365 based on the value of the Eligible Margin Assets in the form of cash to the margin requirements is equal to or exceeds 30:100;

(ii) 0.075 per cent p.a., if the ratio of Eligible Margin Assets in the form of cash to the Securities which are recorded in the respective internal margin requirements is between 20:100 and 29.99:100; and

(iii) 0.10 per cent p.a. plus a concentration add-on account of 0.10 per cent p.a., if the ratio of Eligible Margin Assets in the form of cash to the margin requirements is between 0:100 and 19.99:100. Clearing Member or Basic Clearing Member.

(2) The following is not part of the calculation basis, hence no fees according to sentence 1 Paragraph (1), (3) and/or (4) will be charged for:

- a) Eligible Margin Assets in the form of Securities recorded in the internal margin accounts whose delivery is not required to cover the respective margin requirements,
- b) Eligible Margin Assets in the form of securities Securities or Securities delivered as cover for margin requirements determined for OTC Interest Rate Derivative Transactions relating to an FCM Client Margin Account, an account within a DC Transaction Accounts Group relating to a Basic DC or DC with System Access, an account within an ISA Transaction Accounts Group or an account within a DC Transaction Accounts Group relating to a Basic DC or DC with System Access, provided that (i) OTC Interest Rate Derivatives Transactions are booked on each of such accounts only and (ii) the respective Clearing Member

has set up a separate internal margin account for a DC Transaction Accounts Group relating to the Basic DC or DC with System Access with Eurex Clearing AG and allocated the respective accounts of such DC Transaction Accounts Group to it for the purpose of calculating the discounts (OTC Collateral Incentive Pool). For the avoidance of doubt and only for purposes of the calculation of fees, under these circumstances it is permissible that a single DC Transaction Accounts Group or any Transaction Account within such Transaction Accounts Group be assigned as the

only Transaction Accounts Group/Transaction Account to a separate internal margin account, notwithstanding Chapter I Part 2 Subpart C Number 4.2 (iii) of the Clearing Conditions.

~~Eurex Clearing AG grants a discount of 50 per cent on the fee with respect to Eligible Margin Assets in the form of Securities provided as cover on a Basic Clearing Member Own Account (as defined in Chapter I Part 6 Number 5.1 of the Clearing Conditions) and for Eurex Transactions and OTC Interest Rate Derivatives Transactions booked on an account within a DC Transaction Accounts Group relating to a Basic DC or DC with System Access an account within an ISA Transaction Accounts Group. In order to receive the discount, it is required that the respective Clearing Member has set up the ETD Collateral Incentive Pool. For the avoidance of doubt and only for purposes of the calculation of fees, under these circumstances it is permissible that a single DC Transaction Accounts Group relating to a Basic DC or DC with System Access or any Transaction Account within such Transaction Accounts Groups be assigned as the only Transaction Account/Transaction Accounts Group to a separate internal margin account notwithstanding Chapter I Part 2 Subpart C Number 4.2 (iii) of the Clearing Conditions.~~

~~For Eligible (3) Eurex Clearing grants a discount of 50 % on the service fee referred to in Paragraph (1) with respect to Eligible Margin Assets in the form of Securities~~

~~(i) that are booked on an Internal Basic Clearing Member Margin Assets in the form of Securities Account; and/or~~

~~(ii) which are delivered through the GC Pooling® re-use functionality, a (provided, however, that a discount of 100 % shall be granted on the service fee if Eurex Clearing's exposure collateralized by the Securities delivered through the GC Pooling® re-use functionality results out of Repo Transactions (including GC Pooling Repo Transactions).~~

~~(4) Eurex Clearing may charge on a non-discriminatory basis for all affected Clearing Members and/or Basic Clearing Members an additional concentration fee in the amount of 0.075 % p.a., if the ratio of (y) all cash (i) booked to an internal margin account of such Clearing Member or Basic Clearing Member or (ii) delivered as Contributions to the Default Fund by or on behalf of such Clearing Member or Basic Clearing Member to (x) the sum of the overall margin requirement and the Contribution Requirement is between 0:100 and 29.99:100 (the ratio the "Cash Ratio"). Eurex Clearing shall communicate to the affected Clearing Members in advance the application of the additional concentration fee and whether Option 1 or Option 2 shall apply for all affected Clearing Members or Basic Clearing Members.~~

~~In any case, the additional concentration fee shall not apply to Securities recorded in the internal margin accounts whose delivery is not required to cover the respective margin requirements by or on behalf of such Clearing Member or Basic Clearing Member.~~

~~(a) Option 1~~

If the Cash Ratio is on a Clearing Member or Basic Clearing Member level between 0:100 and 29.99:100, the additional concentration fee is charged for all Securities (i) booked to an Internal Proprietary Margin Account, Internal Omnibus Margin Account relating to a NOSA UDC Transaction Accounts Group or Internal Basic Clearing Member Margin Account of such Clearing Member or Basic Clearing Member and/or (ii) delivered as Contributions to the Default Fund by or on behalf of such Clearing Member or Basic Clearing Member.

(b) Option 2

If the Cash Ratio is on a Clearing Member or Basic Clearing Member level between 0:100 and 29.99:100, the additional concentration fee is charged only with respect to (i) those internal margin accounts where the ratio of cash booked to such internal margin account to the applicable margin requirement corresponding to the respective internal margin account is between 0:100 and 29.00:100 and (ii) Contributions to the Default Fund by or on behalf of such Clearing Member or Basic Clearing Member where the ratio of cash delivered as Contributions to the Default Fund by or on behalf of such Clearing Member or Basic Clearing Member to the Contribution Requirement of such Clearing Member or Basic Clearing Member is between 0:100 and 29.99:100.

~~in the corresponding clearing currency will be charged daily in the amount of 0.03 per cent p.a. The calculation of the fee will be performed act / 365 based on the value of the~~

~~(i) Eligible Margin Assets in the form of Securities delivered to cover margin requirements which are recorded in the respective internal margin account of, Gross segregated Client transactions and Individual Segregated Accounts~~

~~the Clearing Member or Basic Clearing Member.~~

~~(ii) for Securities booked to an Internal Proprietary Margin Account, Internal Omnibus Margin Account relating to a NOSA UDC Transaction Accounts Group, Internal Basic Clearing Member Margin Account (excluding any excess collateral as set out in Paragraph (2) (a)), if the ratio of all Eligible Margin Assets in the form of cash delivered by a Clearing Member or Basic Clearing Member to cover any specific margin requirement applicable to any specific Internal Proprietary Margin Account, Internal Omnibus Margin Account relating to a NOSA UDC Transaction Accounts Group, Internal Basic Clearing Member Margin Account is between 0:100 and 29.99:100.~~

9.3 Service Fees for Default Fund Contributions

For ~~Default Fund Contributions to the Default Fund~~ in the form of cash Number 9.1 applies *mutatis mutandis*, provided that the discounts set out in Number 9.1 (3) – (5) will not be granted.

~~For Default Fund Contributions to the Default Fund in the form of securities~~ Securities Number 9.2 applies *mutatis mutandis*, provided that the discounts set out Number 9.2 (3) will not be granted. The calculation of the service fee will ~~thereby~~ be performed act / 365 based on the value of the entire Contributions in the form of Securities which are recorded on the internal Default Fund account (i.e. including any Excess Contribution) and or FCM Excess Contribution, as applicable. ~~instead of the ratio of Eligible Margin Assets in the form of cash to the margin requirement, the ratio of the Contribution in the form of cash amounts to the respective Contribution requirement to the Default Fund is applicable.~~

9.4 Service Fees for Funds provided for the Fulfilment of Own Funds or equivalent Regulatory Capital Requirements

For ~~funds~~ assets in the form of cash that are provided for the fulfilment of to Eurex Clearing to make up a shortfall in own funds or, equivalent regulatory capital ~~requirements or assets under management for a Clearing License funds~~ Number 9.1 applies *mutatis mutandis*, provided that the discounts set out therein will not be granted.

For ~~funds~~ assets in the form of ~~securities~~ cash that are provided for the fulfilment of to Eurex Clearing to make up a shortfall in own funds or, equivalent regulatory capital ~~requirements or assets under management for a Clearing License funds~~, no service fees are charged.

[...]
