X-pand into the Future

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Recipients: All Trading Members of Eurex Deutschland and Eurex Zürich and Vendors
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Endesa SA: Takeover Offer of Acciona SA and Enel Energy Europe to the Endesa AG Shareholders

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Content may be most important for:	**Attachments:**
➲ Front Office/Trading ➲ Middle + Backoffice ➲ Auditing/Security Coordination	none

The term of conversion for the existing takeover offer of the companies Acciona SA and Enel Energy Europe to the shareholders of Endesa SA of EUR 40.16 in cash for each Endesa stock ended on **October 1, 2007**.

Publication of the results and confirmation once the offer has taken effect irrevocably will take place within a period of five days after the conversion period has ended.

In the following we will inform you of the effects this transaction will have on the existing Eurex stock futures contracts on Endesa (ELEG/ELEH) pursuant to the Contract Specifications for Futures Contracts and Options at Eurex Deutschland and Eurex Zürich Contracts, number 1.6.7 (7).

Provided the transaction has taken effect, maturity of the futures contracts will end immediately with the publication of the result. Consequently, trading in Eurex stock futures contracts on Endesa (ELEG/ELEH) will be set on „HALT“ and eventually cancelled.

Open interest in the respective contracts are settled at theoretical fair value based on the offer price.

Further information such as the last trading day will be published via the **Market Supervision Messages** window as soon as they are available.

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