

FX Derivatives

Trade FX on the EU's most cost-effective and liquid exchange.

Eurex offers FX Futures, Options on FX Futures and Rolling Spot Futures. Our product offering combines best-practice OTC market conventions with the transparency and reduced counterparty risk of exchange-traded, centrally cleared derivatives.

Our FX products enable direct trading against the euro and other major currencies at a unique and liquid, EU-based trading venue. Additionally, Eurex offers block and exchange-for-physical (EFP) functionalities, where transactions are agreed bilaterally and submitted to the exchange. Both our on- and off-book liquidity providers are available around the clock, five days a week.

PRODUCT OFFERING AT A GLANCE

- Trade 24 currency pairs including 5 pairs on EM currencies for an all-in (trading and clearing) member fee of 0.30 USD for on-book and 0.45 USD for off-book transactions (also payable in product currency).
- Trade five days a week on the standard T7 trading system or via Eurex EnLight, our fully integrated RFQ platform. In addition, optionally use your 360T OTC FX platform to execute listed FX Futures.
- [Daily USD/KRW Futures](#) are available via the Eurex/KRX Link.

Benefits



Competitive pricing

Benefit from lowest possible execution costs and tight trading spreads.



Liquidity

Utilize Eurex, Eurex Clearing and 360T's combined power, and choose the right FX liquidity pool, execution-style, and risk exposure for each trade.



Margin efficiency

Take advantage of efficient portfolio-based margining.



Safety

Mitigate your risk and take advantage of an EU-based central counterparty's reliable default management process providing a cost-effective solution with maximum safety.

PRODUCT SPECIFICATIONS

	Options on FX Futures	FX Futures	Rolling Spot Futures
Currency pairs	EUR/AUD, EUR/CHF, EUR/GBP, EUR/JPY, EUR/USD, GBP/USD, GBP/CHF, AUD/JPY, AUD/USD, NZD/USD, USD/CHF, USD/JPY and FX Futures on EUR/NOK, EUR/SEK, EUR/DKK, USD/NOK, USD/SEK, USD/DKK, NOK/SEK, ZAR/USD, ZAR/EUR, MXN/USD, MXN/EUR, BRL/USD		
Contract sizes	100,000 of base currency except for NOK/SEK, ZAR/USD, ZAR/EUR, MXN/USD, MXN/EUR pairs (1,000,000 of base currency)		
Trading and clearing hours	From Monday, 01:00 to Friday, 23:00 CET		
Minimum tick values	0.00001 except for JPY pairs (0.001)		
Contract months	Up to 12 months: the 12 nearest successive calendar months.	Monthly contracts for first 15 calendar months; following quarterly and semi-annual contracts up to 36 months. ZAR and MXN pairs: up to 9 months, the three nearest quarterly expirations. BRL pair: up to 12 months, the twelve nearest successive calendar months.	Perpetual contracts with no physical delivery of the currency legs.
Exercise	European style	-	-
Settlement	Delivery of the underlying futures	Physical delivery of both currency legs via CLS to reduce settlement risk. BRL, MXN and ZAR pairs: cash-settled in USD or EUR.	Cash-settled
Daily settlement price	Reference price is the daily settlement price of the corresponding FX Future.	Volume weighted average price of the futures transactions calculated over a 60-second interval ending at 15:00 CET or mid-point of bid/ask.	Contracts marked daily at the current spot rate (16:00, GMT). Daily interest rate pass through between long and short via mid T/N swap applied to the position.



Contact

FX SALES AND BUSINESS DEVELOPMENT

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