

# FX Derivatives

## Trade FX on the EU's most cost-effective and liquid exchange.

Eurex offers FX Futures, Options on FX Futures and Rolling Spot Futures. Our product offering combines best-practice OTC market conventions with the transparency and reduced counterparty risk of exchange-traded, centrally cleared derivatives.

Our FX products enable direct trading against the euro and other major currencies at a unique, and liquid, EU-based trading venue. Additionally, Eurex offers block and exchange-for-physical (EFP) functionalities, where transactions are agreed bilaterally and submitted to the exchange. Both our on- and off-book liquidity providers are available around the clock, five days a week.

### PRODUCT OFFERING AT A GLANCE

- Trade 19 currency pairs including 7 pairs on Scandinavian currencies for an all-in (trading and clearing) member fee of 0.30 USD for on-book and 0.45 USD for off-book transactions (also payable in product currency).
- All contracts are 100,000 units of the base currency (except for NOK/SEK pair) with a minimum price change at 1/10th of a pip (except JPY pairs).
- Trade five days a week on the standard T7 trading system or via Eurex EnLight, our fully integrated RFQ platform. In addition, optionally use your 360T OTC FX platform to execute listed FX Futures.
- [Daily USD/KRW Futures on US Dollar Futures](#) are available via the Eurex/KRX Link.

## Benefits



### Competitive pricing

Benefit from lowest possible execution costs and tight trading spreads.



### Liquidity

Utilize Eurex, Eurex Clearing and 360 T's combined power, and choose the right FX liquidity pool, execution-style, and risk exposure for each trade.



### Margin efficiency

Take advantage of efficient portfolio-based margining.



### Safety

Mitigate your risk and take advantage of an EU-based central counterparty's reliable default management process providing a cost-effective solution with maximum safety.



## PRODUCT SPECIFICATIONS

	Options on FX Futures	FX Futures	Rolling Spot Futures
<b>Currency pairs</b>	EUR/AUD, EUR/CHF, EUR/GBP, EUR/JPY, EUR/USD, GBP/USD, GBP/CHF, AUD/JPY, AUD/USD, NZD/USD, USD/CHF, USD/JPY and FX Futures on EUR/NOK, EUR/SEK, EUR/DKK, USD/NOK, USD/SEK, USD/DKK, NOK/SEK		
<b>Contract sizes</b>	100,000 of base currency except for NOK/SEK pair (1,000,000 NOK)		
<b>Trading and clearing hours</b>	From Monday, 01:00 to Friday, 23:00 CET		
<b>Minimum tick values</b>	0.00001 except for JPY pairs (0.001)		
<b>Contract months</b>	Up to 12 months: the 12 nearest successive calendar months.  Last trading day and final settlement day is second Friday of each expiration month.	Monthly contracts for first 15 calendar months; following quarterly and semi-annual contracts up to 36 months.  Last trading day and final settlement day is the second exchange day preceding the third Wednesday of each maturity month.	Perpetual contracts with no physical delivery of the currency legs.
<b>Exercise</b>	European style	-	-
<b>Settlement</b>	Delivery of the underlying futures	Physical delivery of both currency legs via CLS to reduce settlement risk.	Cash-settled
<b>Daily settlement price</b>	Reference price is the daily settlement price of the corresponding FX Future.	Volume weighted average price of the futures transactions calculated over a 60-second interval ending at 17:30 CET or mid-point of bid/ask.	Contracts marked daily at the current spot rate (16:00, GMT).  Daily interest rate pass through between long and short via mid T/N swap applied to the position.
<b>Design</b>	Products are designed in-line with OTC market conventions.		Comparable to benchmark index futures with an FX spot underlying.

### Contact

#### FX SALES AND BUSINESS DEVELOPMENT

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September 2021 | ARBN Number: Eurex Frankfurt AG ARBN 100 999 764

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